

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning _____ **and ending** _____

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THOROUGHbred RETIREMENT FOUNDATION, INC.		D Employer identification number ** - *** 2741
	Doing business as POST OFFICE BOX 834		E Telephone number 518-226-0028
	Number and street (or P.O. box if mail is not delivered to street address) POST OFFICE BOX 834		Room/suite
	City or town, state or province, country, and ZIP or foreign postal code SARATOGA SPRINGS NY 12866		G Gross receipts \$ 1,942,531
F Name and address of principal officer: PAT STICKNEY P O BOX 834 SARATOGA SPRINGS NY 12866			H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: WWW.TRFINC.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			L Year of formation: 1982
			M State of legal domicile: NY

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: RESCUE OF UNWANTED THOROUGHbred HORSES AND RE-ENTRY ORIENTED PROGRAM FOR INMATES			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11	
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	17	
	6 Total number of volunteers (estimate if necessary)	6	0	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0	
	7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
	Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
		9 Program service revenue (Part VIII, line 2g)	2,023,146	1,761,096
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		1,232	5,746	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		138,427	134,411	
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		2,162,805	1,901,253	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0	
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	770,126	847,045	
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0	
	b Total fundraising expenses (Part IX, column (D), line 25)	464,850		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,209,115	1,403,818		
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,979,241	2,250,863		
19 Revenue less expenses. Subtract line 18 from line 12	183,564	-349,610		
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year	
	21 Total liabilities (Part X, line 26)	11,676,942	10,103,014	
	22 Net assets or fund balances. Subtract line 21 from line 20	207,389	238,567	
		11,469,553	9,864,447	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date	
	PAT STICKNEY Type or print name and title		EXECUTIVE DIRECTOR	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	MARC WOOD	MARC WOOD	03/26/23	*****
	Firm's name	Firm's EIN	Phone no.	
SHEHEEN, HANCOCK & GODWIN, LLP		** - *** 2539	803-432-1424	
Firm's address				
CAMDEN, SC 29021-0428				

May the IRS discuss this return with the preparer shown above? See instructions Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

RESCUE OF UNWANTED THOROUGHBRED HORSES AND RE-ENTRY ORIENTED PROGRAM FOR INMATES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **1,419,461** including grants of \$) (Revenue \$)
SEE SCHEDULE O

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)
N/A

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)
N/A

4d Other program services (Describe on Schedule O.)

(Expenses \$ **56,349** including grants of \$) (Revenue \$)

4e Total program service expenses **1,475,810**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		X
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	X	
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	17
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	11			
b Enter the number of voting members included on line 1a, above, who are independent	11			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?				X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				X
6 Did the organization have members or stockholders?				X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			X	
b Each committee with authority to act on behalf of the governing body?			X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.				X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	X	
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	X	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	X	
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NY, MD, FL, ND, NJ, VA, SC, IA, NE, IL, AL, AZ, AR**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records

CHERYL TANNER
SARATOGA SPRINGS **PO BOX 834**

NY 12866 **518-226-0028**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) PAT STICKNEY	0.00									
EXECUTIVE DIRECTOR	0.00			X			100,947	0	0	
(2) STEPHANIE BRENNAN	0.00									
DIRECTOR	0.00	X					0	0	0	
(3) NICHOLAS MEITTINIS, DVM	0.00									
DIRECTOR	0.00	X					0	0	0	
(4) JOHN B. CANNIE, ESQ	0.00									
PRESIDENT	0.00	X		X			0	0	0	
(5) LARRY HOLMES	0.00									
TREASURER	0.00	X		X			0	0	0	
(6) KELSEY MARSHALL HUGHES	0.00									
DIRECTOR	0.00	X					0	0	0	
(7) KATIE LAMONICA	0.00									
DIRECTOR	0.00	X					0	0	0	
(8) PATRICK MACKAY	0.00									
CHAIRMAN	0.00	X		X			0	0	0	
(9) MAGGIE WOLFENDALE MORLEY	0.00									
DIRECTOR	0.00	X					0	0	0	
(10) ANITA MOTION	0.00									
DIRECTOR	0.00	X					0	0	0	
(11) PAUL SAYLOR	0.00									
DIRECTOR	0.00	X		X			0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) SARAH STEIN	0.00									
SECRETARY	0.00	X						0	0	0
1b Subtotal								100,947		
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								100,947		

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
FLYING Y LAND & CATTLE CO EDMOND OK 73034	3720 EAST SECOND STREET BOARDING	205,472

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,761,096				
	g Noncash contributions included in lines 1a-1f	1g \$					
	h Total. Add lines 1a-1f		1,761,096				
Program Service Revenue	2a	Business Code					
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		4,809			4,809	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	6a	(i) Real (ii) Personal				
		b Less: rental expenses	6b				
		c Rental inc. or (loss)	6c				
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities (ii) Other				
		b Less: cost or other basis and sales exps.	7b				
		c Gain or (loss)	7c				
	d Net gain or (loss)			937	937		
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a					
		b Less: direct expenses	8b				
		c Net income or (loss) from fundraising events					
	9a Gross income from gaming activities. See Part IV, line 19	9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10a Gross sales of inventory, less returns and allowances	10a						
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11a MISCELLANEOUS	Business Code	2,400	2,400			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			2,400			
12 Total revenue. See instructions			1,901,253	3,337	0	136,820	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	735,857	347,130	117,639	271,088
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	50,587	29,429	15,793	5,365
10 Payroll taxes	60,601	29,177	9,373	22,051
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	49,653		49,653	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion	46,408	160	7,845	38,403
13 Office expenses	27,628	2,276	12,064	13,288
14 Information technology	1,994		1,176	818
15 Royalties				
16 Occupancy	9,305	5,000	2,705	1,600
17 Travel	33,469	12,520	8,613	12,336
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	2,982	1,362	888	732
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	71,623	56,349	7,637	7,637
23 Insurance	38,302	20,447	17,068	787
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a BOARD	364,368	364,368		
b FEED, HAY AND STRAW	241,739	241,739		
c VETERINARY AND DENTAL FEE	93,337	93,337		
d SUPPLIES	69,803	63,408	2,421	3,974
e All other expenses	353,207	209,108	57,328	86,771
25 Total functional expenses. Add lines 1 through 24e	2,250,863	1,475,810	310,203	464,850
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	688,302	1	536,743
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	233,093	3	71,164
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	7,867	9	11,236
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,046,827		
	b Less: accumulated depreciation	10b 860,996	10c	185,831
	11 Investments—publicly traded securities	10,560,017	11	9,252,221
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	45,819
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	11,676,942	16	10,103,014	
Liabilities	17 Accounts payable and accrued expenses	172,464	17	164,064
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	34,925	23	28,147
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	46,356
	26 Total liabilities. Add lines 17 through 25	207,389	26	238,567
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	903,900	27	1,162,793
	28 Net assets with donor restrictions	10,565,653	28	8,701,654
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances	11,469,553	32	9,864,447	
33 Total liabilities and net assets/fund balances	11,676,942	33	10,103,014	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,901,253
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,250,863
3	Revenue less expenses. Subtract line 2 from line 1	3	-349,610
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	11,469,553
5	Net unrealized gains (losses) on investments	5	-1,255,496
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	9,864,447

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

**SCHEDULE A
(Form 990)**

Public Charity Status and Public Support

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2022

Department of the Treasury
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public
Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

**THOROUGHbred RETIREMENT FOUNDATION,
INC.**

Employer identification number

****-***2741**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,982,448	1,714,374	1,597,942	2,023,146	1,867,669	9,185,579
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1,982,448	1,714,374	1,597,942	2,023,146	1,867,669	9,185,579
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						9,185,579

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	1,982,448	1,714,374	1,597,942	2,023,146	1,867,669	9,185,579
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	238,984	197,724	236,773	1,132	4,809	679,422
9 Net income from unrelated business activities, whether or not the business is regularly carried on					131,011	131,011
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	180,238	-226,478	568	9,228	3,837	-32,607
11 Total support. Add lines 7 through 10						9,963,405
12 Gross receipts from related activities, etc. (see instructions)					12	2,400
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f) divided by line 11, column (f))	14	92.19%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	93.67%
16a 33 1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** The organization satisfied the Activities Test. *Complete line 2 below.*
 - b** The organization is the parent of each of its supported organizations. *Complete line 3 below.*
 - c** The organization supported a governmental entity. *Describe in Part VI how you supported a governmental entity (see instructions).*

2 Activities Test. *Answer lines 2a and 2b below.*

	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		

3 Parent of Supported Organizations. *Answer lines 3a and 3b below.*

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required—explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2023. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART II, LINE 10 - OTHER INCOME DETAIL

GAIN (LOSS) FROM SALE OF ASSETS \$ **-44,235**

MISCELLANEOUS INCOME \$ **11,628**

**Schedule B
(Form 990)****Schedule of Contributors**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue ServiceAttach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.**2022**

Name of the organization

**THOROUGHbred RETIREMENT FOUNDATION,
INC.**

Employer identification number

****-***2741**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)(**3**) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

-
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33
- ¹
- /
- ₃
- % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

-
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

-
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Don't complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2022)

Name of organization

THOROUGHBRED RETIREMENT FOUNDATION,

Employer identification number

****-***2741****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FLORIDA THOROUGHBRED CHARITIES INC 801 SW 60TH AVE OCALA FL 34474	\$ 81,460	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	SANTULLI FAMILY FOUNDATION PO BOX 425 SARATOGA SPRINGS NY 12866	\$ 60,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	SETH AND BETH KLARMAN FUND 126 HIGH STREET BOSTON MA 02110-2700	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	SOPHIE STENBECK PO BOX 834 SARATOGA SPRINGS NY 12866	\$ 75,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	THOROUGHBRED AFTERCARE ALLIANCE 821 CORPORATE DR LEXINGTON KY 40503	\$ 901,642	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	DAVID AND LORNA GLADSTONE FOUNDATION 1521 WESTBRANCH DR, STE 200 MCLEAN VA 22102	\$ 45,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

THOROUGHbred RETIREMENT FOUNDATION,

Employer identification number

**** - ***2741**

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	HEIDER FAMILY FOUNDATION 12910 PIERCE ST, STE 310 OMAHA NE 68144	\$ 45,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	PETER AND SUZANN BOBLEY 314 BEAVER ST SCHUYLERVILLE NY 12871	\$ 75,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

THOROUGHbred RETIREMENT FOUNDATION, INC.

Employer identification number

-*2741

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items., 1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1, (ii) Assets included in Form 990, Part X, 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1, b Assets included in Form 990, Part X.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	10,238,114	9,150,881	9,436,272	8,344,028	9,362,704
b Contributions					
c Net investment earnings, gains, and losses	-1,244,693	1,544,777	838,147	-417,312	-408,070
d Grants or scholarships					
e Other expenditures for facilities and programs	511,906	457,544	1,123,538	1,509,556	610,606
f Administrative expenses					
g End of year balance	8,481,515	10,238,114	9,150,881	9,436,272	8,344,028

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment
 - b Permanent endowment **100.00** %
 - c Term endowment
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-----------------------------------|-----|----|
| (i) Unrelated organizations | | X |
| (ii) Related organizations | | X |
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? Yes No
- 3b
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (Investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		769,653	702,638	67,015
c Leasehold improvements				
d Equipment		264,057	145,241	118,816
e Other		13,117	13,117	
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				185,831

Part VII Investments – Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (Including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments – Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of Investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	46,356
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	46,356

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	683,211
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	-1,255,796	
b	Donated services and use of facilities	2b	37,754	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e	-1,218,042	
3	Subtract line 2e from line 1	3	1,901,253	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	1,901,253	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	2,273,343
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	37,754	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e	37,754	
3	Subtract line 2e from line 1	3	2,235,589	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b	15,274	
c	Add lines 4a and 4b	4c	15,274	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	2,250,863	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4 - INTENDED USES FOR ENDOWMENT FUNDS

THE ORGANIZATION MAY EXPEND ANNUALLY AN AMOUNT NOT EXCEEDING FIVE PERCENT OF THE FAIR MARKET VALUE OF THE ENDOWMENT FUNDS, AS DETERMINED ANNUALLY, SOLELY FOR THE CARE AND MAINTENANCE OF RETIRED THOROUGHBRED RACE HORSES.

PART X - FIN 48 FOOTNOTE

THE ACCOUNTING STANDARDS ON ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES ADDRESS THE DETERMINATION OF WHETHER TAX BENEFITS CLAIMED OR EXPECTED TO BE CLAIMED ON A TAX RETURN SHOULD BE RECOGNIZED IN THE FINANCIAL STATEMENTS. UNDER THAT GUIDANCE, THE FOUNDATION MAY RECOGNIZE THE TAX BENEFIT FROM AN UNCERTAIN TAX POSITION ONLY IF IT IS MORE LIKELY THAN NOT THAT THE TAX POSITION WILL BE SUSTAINED ON EXAMINATION BY TAXING

Part XIII Supplemental Information (continued)

AUTHORITIES BASED ON THE TECHNICAL MERITS OF THE POSITION. MANAGEMENT EVALUATED THE FOUNDATION'S TAX POSITION AND CONCLUDED THAT THE FOUNDATION HAD TAKEN NO UNCERTAIN TAX POSITIONS THAT REQUIRE ADJUSTMENT TO THE FINANCIAL STATEMENTS TO COMPLY WITH THE PROVISIONS OF THE GUIDANCE.

PART XII, LINE 4B - EXPENSE AMOUNTS INCLUDED ON RETURN - OTHER
BOOK / TAX DEPRECIATION DIFFERENCE \$ 15,274

**SCHEDULE G
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization

**THOROUGHbred RETIREMENT FOUNDATION,
INC.**

Employer identification number

****-***2741**

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		SPECIAL EVENTS (event type)	(event type)	NONE (total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts	162,226		162,226
	2	Less: Contributions			
	3	Gross income (line 1 minus line 2)	162,226		162,226
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	30,215		30,215
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				132,011

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Noncash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	7	Direct expense summary. Add lines 2 through 5 in column (d)				
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$
- c If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE L

(Form 990)

Department of the Treasury Internal Revenue Service

Transactions With Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

2022

Open To Public Inspection

Name of the organization

THOROUGHbred RETIREMENT FOUNDATION, INC.

Employer identification number

-2741

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

Table with 4 main columns: (a) Name of disqualified person, (b) Relationship between disqualified person and organization, (c) Description of transaction, (d) Corrected? (Yes/No). Rows 1-6.

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

Table with 9 main columns: (a) Name of interested person, (b) Relationship with organization, (c) Purpose of loan, (d) Loan to or from the org.? (To/From), (e) Original principal amount, (f) Balance due, (g) In default?, (h) Approved by board or committee?, (i) Written agreement?. Rows 1-10 and Total.

Total \$

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 5 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of assistance, (d) Type of assistance, (e) Purpose of assistance. Rows 1-10.

**SCHEDULE O
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022**Open to Public
Inspection**

Name of the organization

**THOROUGHbred RETIREMENT FOUNDATION,
INC.**

Employer identification number

****-***2741****FORM 990, PART III, LINE 4A - FIRST ACCOMPLISHMENT**

VOCATIONAL TRAINING PROGRAM IN HORSE CARE FOR INMATES. EARLY IN THE THOROUGHbred RETIREMENT FOUNDATION'S HISTORY MONIQUE S. KOEHLER, FOUNDER AND CHAIRMAN OF THE BOARD, NEGOTIATED A MILESTONE AGREEMENT WITH THE STATE OF NEW YORK DEPARTMENT OF CORRECTIONAL SERVICES. IN EXCHANGE FOR LAND USE AND LABOR AT THE STATE'S WALKILL CORRECTIONAL FACILITY, THE THOROUGHbred RETIREMENT FOUNDATION WOULD DESIGN, STAFF AND MAINTAIN A VOCATIONAL TRAINING PROGRAM IN EQUINE CARE AND MANAGEMENT FOR INMATES. THIS UNIQUE PROGRAM HAS BEEN REPLICATED IN CALIFORNIA, KENTUCKY, FLORIDA, SOUTH CAROLINA, ILLINOIS, VIRGINIA, AND MARYLAND. THIS IS A VOCATIONAL TRAINING PROGRAM IN EQUINE CARE AND MANAGEMENT FOR INMATE-STUDENTS. THE GOAL OF THIS PROGRAM IS TO TEACH INMATE-STUDENTS MARKETABLE SKILLS FOR EMPLOYMENT UPON RELEASE FROM PRISON. THIS PROGRAM IS UNIQUE IN THAT IT SAVES THOROUGHbred HORSES NO LONGER ABLE TO COMPETE ON THE RACETRACK FROM POSSIBLE NEGLECT, ABUSE AND SLAUGHTER AND MATCHES THEM WITH INMATE-STUDENTS ALSO SEEKING A SECOND CHANCE.

EQUINE RESCUE AND REHABILITATION. THE VAST MAJORITY OF THE GENERAL PUBLIC AND MANY RACING FANS ARE UNAWARE OF THE SAD FATE THAT AWAITS THOUSANDS OF THOROUGHbreds EACH YEAR. THEY ASSUME EACH ANIMAL IS ASSURED A SAFE HUMANE RETIREMENT. UNFORTUNATELY, IT IS A PERCEPTION THAT DOES NOT REFLECT REALITY. REALITY IS THE THOROUGHbred INDUSTRY, OUTSIDE THE CIRCUIT OF HIGH PROFILE, HIGH DOLLAR RACES, IS MADE UP LARGELY OF OWNERS WITH ONLY MODEST RESOURCES. CURRENT ECONOMICS DICTATE THAT AMONG ALL OWNERS, NO MATTER HOW RESPONSIBLE AND WELL INTENDED, ONLY A FEW MAINTAIN EVEN A SINGLE

THOROUGHbred ONCE IT IS UNABLE TO EARN ITS KEEP ON THE TRACK. REALITY IS A

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

Name of the organization

Employer identification number

THOROUGHBRED RETIREMENT FOUNDATION,

-*2741

WORLD WHERE HORSEMEAT IS IN DEMAND IN MANY FOREIGN COUNTRIES AND THERE ARE SEVERAL SLAUGHTERHOUSES IN CANADA AND MEXICO HAPPY TO CREATE SUPPLY. THOROUGHBRED RETIREMENT FOUNDATION OFTEN HAS TO TRANSPORT HORSES IN DESPERATE NEED AND THEN PROVIDE EXTRA CARE TO GET THEM BACK TO HEALTH. THOROUGHBRED RETRAINING AND ADOPTION PROGRAM. MANY OF THE HORSES RESCUED BY THE THOROUGHBRED RETIREMENT FOUNDATION OR RETIRED TO THE THOROUGHBRED RETIREMENT FOUNDATION ARE HEALTHY AND ABLE TO HAVE "SECOND CAREERS" AS PLEASURE OR SHOW-HORSES. THESE HORSES ARE EVALUATED AND RETAINED BY THOROUGHBRED RETIREMENT FOUNDATION EMPLOYEES SO THAT WE KNOW THE HORSE'S CAPABILITIES AND CAN PLACE THE HORSE IN A LONG TERM SUCCESSFUL ADOPTION.

FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS

VOCATIONAL TRAINING PROGRAM IN HORSE CARE FOR INMATES. EARLY IN THE VOCATIONAL TRAINING PROGRAM IN HORSE CARE FOR INMATES. EARLY IN THE THOROUGHBRED RETIREMENT FOUNDATION'S HISTORY MONIQUE S. KOEHLER, FOUNDER AND CHAIRMAN OF THE BOARD, NEGOTIATED A MILESTONE AGREEMENT WITH THE STATE OF NEW YORK DEPARTMENT OF CORRECTIONAL SERVICES. IN EXCHANGE FOR LAND USE AND LABOR AT THE STATE'S WALKILL CORRECTIONAL FACILITY, THE THOROUGHBRED RETIREMENT FOUNDATION WOULD DESIGN, STAFF AND MAINTAIN A VOCATIONAL TRAINING PROGRAM IN EQUINE CARE AND MANAGEMENT FOR INMATES. THIS UNIQUE PROGRAM HAS BEEN REPLICATED IN CALIFORNIA, KENTUCKY, FLORIDA, SOUTH CAROLINA, ILLINOIS, VIRGINIA, AND MARYLAND. THIS IS A VOCATIONAL TRAINING PROGRAM IN EQUINE CARE AND MANAGEMENT FOR INMATE-STUDENTS. THE GOAL OF THIS PROGRAM IS TO TEACH INMATE-STUDENTS MARKETABLE SKILLS FOR EMPLOYMENT UPON RELEASE FROM PRISON. THIS PROGRAM IS UNIQUE IN THAT IT SAVES THOROUGHBRED HORSES NO LONGER ABLE TO COMPETE ON THE RACETRACK FROM POSSIBLE NEGLECT, ABUSE AND SLAUGHTER AND MATCHES THEM WITH INMATE-STUDENTS ALSO SEEKING A

Name of the organization

Employer identification number

THOROUGHBRED RETIREMENT FOUNDATION,

-*2741

SECOND CHANCE.

EQUINE RESCUE AND REHABILITATION. THE VAST MAJORITY OF THE GENERAL PUBLIC AND MANY RACING FANS ARE UNAWARE OF THE SAD FATE THAT AWAITS THOUSANDS OF THOROUGHBREDS EACH YEAR. THEY ASSUME EACH ANIMAL IS ASSURED A SAFE HUMANE RETIREMENT. UNFORTUNATELY, IT IS A PERCEPTION THAT DOES NOT REFLECT REALITY. REALITY IS THE THOROUGHBRED INDUSTRY, OUTSIDE THE CIRCUIT OF HIGH PROFILE, HIGH DOLLAR RACES, IS MADE UP LARGELY OF OWNERS WITH ONLY MODEST RESOURCES. CURRENT ECONOMICS DICTATE THAT AMONG ALL OWNERS, NO MATTER HOW RESPONSIBLE AND WELL INTENDED, ONLY A FEW MAINTAIN EVEN A SINGLE THOROUGHBRED ONCE IT IS UNABLE TO EARN ITS KEEP ON THE TRACK. REALITY IS A WORLD WHERE HORSEMEAT IS IN DEMAND IN MANY FOREIGN COUNTRIES AND THERE ARE SEVERAL SLAUGHTERHOUSES IN CANADA AND MEXICO HAPPY TO CREATE SUPPLY. THOROUGHBRED RETIREMENT FOUNDATION OFTEN HAS TO TRANSPORT HORSES IN DESPERATE NEED AND THEN PROVIDE EXTRA CARE TO GET THEM BACK TO HEALTH. THOROUGHBRED RETRAINING AND ADOPTION PROGRAM. MANY OF THE HORSES RESCUED BY THE THOROUGHBRED RETIREMENT FOUNDATION OR RETIRED TO THE THOROUGHBRED RETIREMENT FOUNDATION ARE HEALTHY AND ABLE TO HAVE "SECOND CAREERS" AS PLEASURE OR SHOW-HORSES. THESE HORSES ARE EVALUATED AND RETRAINED BY THOROUGHBRED RETIREMENT FOUNDATION EMPLOYEES SO THAT WE KNOW THE HORSE'S CAPABILITIES AND CAN PLACE THE HORSE IN A LONG TERM SUCCESSFUL ADOPTION.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990 THE CHAIRMAN, CEO, AND TREASURER, REVIEW THE FORM 990 INDIVIDUALLY. THE THREE INDIVIDUALS HOLD A MEETING TO DISCUSS ANY QUESTIONS THAT THEY MAY HAVE. IF ANY CORRECTIONS OR CHANGES ARE NEEDED, THE ACCOUNTING FIRM ENGAGED TO PREPARE THE FORM 990 IS NOTIFIED. ALSO, THE EXECUTIVE COMMITTEE AND THE BOARD ALSO REVIEW THE AUDIT REPORT.

Name of the organization

Employer identification number

THOROUGHbred RETIREMENT FOUNDATION,

-*2741

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY

THE FOUNDATION BOARD IS A GOVERNING BOARD THAT MEETS MONTHLY TO DISCUSS AND DECIDE ON ISSUES RELATED TO THE FOUNDATION, ITS POLICY, PERFORMANCE AND THE FOUNDATION STAFF.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL

ALL SALARIES ARE APPROVED BY THE BOARD AND SALARIED EMPLOYEES SERVING AS DIRECTORS ARE NOT PERMITTED TO VOTE WHEN IT RELATE TO COMPENSATION.

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS

ALL SALARIES ARE APPROVED BY THE BOARD AND SALARIED EMPLOYEES SERVING AS DIRECTORS ARE NOT PERMITTED TO VOTE WHEN IT RELATES TO COMPENSATION.

FORM 990, PART VI, LINE 17 - OTHER STATES WHERE COPY OF RETURN IS FILED

CALIFORNIA, GEORGIA, KANSAS, MICHIGAN, MINNESOTA, MISSOURI, OHIO, OKLAHOMA, OREGON, PENNSYLVANIA, TENNESSEE, VERMONT, WASHINGTON, WEST VIRGINIA, WISCONSIN, UTAH

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION

THE ORGANIZATION'S GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS ARE AVAILABLE BY SUBMITTING A WRITTEN REQUEST TO THE ORGANIZATION'S MAIN OFFICE.

FORM 990, PART IX, LINE 24E - OTHER EXPENSES

DESCRIPTION

TOT/PROG SERVICE

MGT & GENERAL

FUNDRAISING

CONTRACT LABOR

Name of the organization

Employer identification number

THOROUGHBRED RETIREMENT FOUNDATION,**** - ***2741**

\$	16,837	\$	21,034	\$	27,385
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BLACKSMITH

\$	58,937	\$	0	\$	0
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REPAIRS AND MAINTENANCE

\$	56,723	\$	266	\$	0
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PRINTING AND PUBLICATIONS

\$	0	\$	114	\$	33,481
----	---	----	-----	----	--------

TRANSPORTATION

\$	29,075	\$	0	\$	0
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POSTAGE AND FREIGHT

\$	4,255	\$	6,119	\$	9,458
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BANK CHARGES

\$	34	\$	10,169	\$	7,980
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MEDICAL SUPPLIES

\$	14,158	\$	0	\$	0
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TRAINING

\$	13,778	\$	155	\$	0
----	--------	----	-----	----	---

DUES

\$	537	\$	12,588	\$	765
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EQUIPMENT RENTAL

\$	6,570	\$	2,695	\$	562
----	-------	----	-------	----	-----

TELEPHONE

\$	4,743	\$	3,530	\$	0
----	-------	----	-------	----	---

APPEAL AND BOOK

\$	0	\$	0	\$	7,140
----	---	----	---	----	-------

UTILITIES

\$	2,973	\$	328	\$	0
----	-------	----	-----	----	---

Name of the organization

Employer identification number

THOROUGHbred RETIREMENT FOUNDATION,

-*2741

TAXES AND LICENSES

\$ 488 \$ 25 \$ 0

MISCELLANEOUS

\$ 0 \$ 305 \$ 0

TOTAL

\$ 209,108 \$ 57,328 \$ 86,771

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION

BOOK / TAX DEPRECIATION DIFFERENCE \$ 15,274

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2022

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment Sequence No. **179**

Name(s) shown on return **THOROUGHbred RETIREMENT FOUNDATION, INC.**

Identifying number
**** - ***2741**

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	56,349

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see Instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	56,349
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

-*2741

Federal Asset Report

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
Other Depreciation:									
1	FENCE & BARN (WK)	1/01/95	4,555			4,555	7 MO S/L	4,555	0
2	TURNOUT SHEDS (WK)	10/10/96	15,233			15,233	7 MO S/L	12,790	2,176
3	BUILDING SUPPLIES (FL)	1/26/99	3,943			3,943	7 MO S/L	3,943	0
4	PADDOCK (KY)	8/01/99	1,620			1,620	7 MO S/L	1,392	228
5	IMPROVEMENTS (KY)	9/01/99	43,145			43,145	7 MO S/L	26,369	6,163
6	LIMESTONE (FL)	11/09/99	5,319			5,319	7 MO S/L	5,319	0
7	DUMP TRUCK SERVICE (FL)	11/18/99	1,942			1,942	7 MO S/L	1,942	0
8	LIMESTONE (FL)	11/29/99	15,180			15,180	7 MO S/L	15,180	0
9	BUILDING SUPPLIES (FL)	12/15/99	2,460			2,460	7 MO S/L	2,460	0
10	FENCING (KY)	1/06/00	1,689			1,689	7 MO S/L	1,012	242
11	FENCING (KY)	3/27/00	36,938			36,938	7 MO S/L	23,446	5,277
12	BUILDING SUPPLIES (FL)	4/04/00	3,120			3,120	7 MO S/L	1,926	445
13	CEMENT (FL)	4/27/00	1,889			1,889	7 MO S/L	1,200	270
14	CONSTRUCTION DRAWINGS (FL)	5/05/00	2,500			2,500	7 MO S/L	1,588	357
15	FENCING (KY)	5/05/00	2,074			2,074	7 MO S/L	1,316	297
16	ROOFING MATERIALS (FL)	5/11/00	4,500			4,500	7 MO S/L	2,857	643
17	CEMENT (FL)	5/23/00	2,369			2,369	7 MO S/L	2,369	0
18	RUN IN SHED (KY)	5/26/00	1,369			1,369	7 MO S/L	878	195
19	ROOFING SUPPLIES (FL)	5/31/00	4,616			4,616	7 MO S/L	4,616	0
20	ELECTRICAL SUPPLIES (FL)	6/01/00	1,126			1,126	7 MO S/L	1,126	0
21	SANDFILL (FL)	6/05/00	1,080			1,080	7 MO S/L	1,080	0
22	BUILDING SUPPLIES (FL)	6/05/00	3,777			3,777	7 MO S/L	3,777	0
23	BUILDING SUPPLIES (FL)	6/23/00	2,260			2,260	7 MO S/L	2,260	0
24	BUILDING SUPPLIES (FL)	7/18/00	15,035			15,035	7 MO S/L	15,035	0
25	FENCING (KY)	7/18/00	2,923			2,923	7 MO S/L	1,913	417
26	RUN IN SHED (KY)	7/18/00	1,555			1,555	7 MO S/L	1,131	222
27	BUILDING SUPPLIES (FL)	8/16/00	1,333			1,333	7 MO S/L	1,333	0
28	RUN IN SHED (KY)	8/16/00	1,820			1,820	7 MO S/L	1,200	260
29	WINDOWS (FL)	8/25/00	2,470			2,470	7 MO S/L	2,470	0
30	LUMBER (FL)	9/07/00	2,244			2,244	7 MO S/L	2,244	0
31	BUILDING SUPPLIES (FL)	9/07/00	10,401			10,401	7 MO S/L	10,401	0
32	RUN IN SHED (KY)	9/08/00	1,251			1,251	7 MO S/L	825	178
33	BUILDING SUPPLIES (FL)	9/11/00	6,856			6,856	7 MO S/L	6,856	0
34	BUILDING SUPPLIES (FL)	9/11/00	1,830			1,830	7 MO S/L	1,830	0
35	BUILDING SUPPLIES (FL)	9/26/00	4,115			4,115	7 MO S/L	4,115	0
36	WINDOWS (FL)	9/29/00	1,740			1,740	7 MO S/L	1,740	0
37	BUILDING SUPPLIES (FL)	9/29/00	3,032			3,032	7 MO S/L	3,032	0
38	BUILDING SUPPLIES (FL)	10/05/00	1,967			1,967	7 MO S/L	1,967	0
39	AIR CONDITIONER (FL)	10/31/00	3,922			3,922	7 MO S/L	3,922	0
40	FENCING (KY)	11/16/00	1,595			1,595	7 MO S/L	1,092	228
41	SEPTIC TANK (FL)	12/28/00	3,300			3,300	7 MO S/L	3,300	0
42	FENCING (KY)	5/01/01	1,613			1,613	7 MO S/L	1,131	231
43	ASPHALT 90 TONS (FL)	8/01/01	3,150			3,150	7 MO S/L	3,150	0
44	CONSTRUCTION MATERIALS (KY)	9/01/01	1,131			1,131	7 MO S/L	846	161
45	FENCING (WK)	12/01/01	1,436			1,436	7 MO S/L	1,125	205
46	BUILDING SUPPLIES (FL)	1/07/02	2,174			2,174	7 MO S/L	1,564	310
47	BUILDING SUPPLIES (FL)	1/29/02	1,239			1,239	7 MO S/L	904	177
48	PREWIT IMPLEMENTS (KY)	2/15/02	1,200			1,200	5 MO S/L	1,171	29
49	ROTARY MOWER (FL)	9/03/02	1,899			1,899	5 MO S/L	1,899	0
50	FENCING (FOSTER FARMS)	9/16/02	1,689			1,689	7 MO S/L	1,569	120
52	FENCING (FOSTER FARMS)	4/29/03	1,039			1,039	7 MO S/L	918	121
53	BUILDING SUPPLIES (WK)	12/12/03	4,706			4,706	7 MO S/L	4,369	337
54	DP DISPLAY (NATIONAL)	12/21/03	2,045			2,045	5 MO S/L	2,045	0
55	FENCING (WK)	12/21/03	4,132			4,132	7 MO S/L	3,776	356
56	FENCES WALKILL	1/01/04	10,809			10,809	7 MO S/L	8,356	1,544
57	FENCES FLORIDA	1/01/04	1,753			1,753	7 MO S/L	1,250	251
58	EQUIPMENT (WK)	2/24/04	2,550			2,550	5 MO S/L	2,097	453
59	FENCING (SC)	8/31/04	42,784			42,784	7 MO S/L	37,719	5,065
60	WATERERS(5) (FL)	9/01/04	1,785			1,785	7 MO S/L	1,723	62
61	FENCING (WK)	9/04/04	1,380			1,380	7 MO S/L	1,331	49
62	PREFAB SHELL (SC)	10/31/04	26,897			26,897	7 MO S/L	26,324	573
63	AIR CONDITIONER (SC)	11/30/04	1,534			1,534	5 MO S/L	1,534	0
64	TRUCK (SC)	12/31/04	2,800			2,800	5 MO S/L	2,800	0
65	JT COVERALL (WK)	3/23/05	1,069			1,069	5 MO S/L	1,069	0
66	SURVEY (FL)	7/08/05	4,023			4,023	7 MO S/L	4,023	0
67	FENCING (KY)	8/15/05	1,114			1,114	5 MO S/L	1,114	0
68	TRACTOR/BUSH HOG (FL)	9/06/05	12,300			12,300	7 MO S/L	12,300	0
69	SPREADER	9/26/05	2,600			2,600	5 MO S/L	2,600	0

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Federal Asset Report

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Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
70	FENCING (SC)	12/09/05	28,341			28,341	7 MO S/L	28,341	0
71	BARN IMPROVEMENTS (KY)	12/31/05	11,130			11,130	7 MO S/L	11,130	0
72	FENCING WATEREE (SC)	1/01/06	1,484			1,484	7 MO S/L	1,484	0
73	EQUIPMENT (NATIONAL)	1/01/06	2,876			2,876	5 MO S/L	2,876	0
74	HARROW MACHINE TRACTOR (FL)	1/12/06	1,250			1,250	7 MO S/L	1,250	0
75	SPREADER (SC)	1/27/06	1,500			1,500	5 MO S/L	1,500	0
76	JOHN DEERE TRACTOR (SC)	4/21/06	17,217			17,217	5 MO S/L	17,217	0
77	FENCING (WK)	5/31/06	1,490			1,490	7 MO S/L	1,490	0
78	GOLF CART - WOMENS (FL)	6/05/06	2,660			2,660	5 MO S/L	2,660	0
79	FENCING (WK)	6/21/06	1,130			1,130	7 MO S/L	1,130	0
80	HOOVER BUILDING SYSTEMS (SC)	6/30/06	5,704			5,704	7 MO S/L	5,704	0
81	SADDLES (FL)	8/08/06	1,000			1,000	7 MO S/L	1,000	0
82	FENCING (KY)	9/30/06	1,306			1,306	7 MO S/L	1,306	0
83	FENCING (FOSTER FARMS)	10/31/06	2,420			2,420	7 MO S/L	2,420	0
84	FENCING (FOSTER FARMS)	12/31/06	2,848			2,848	7 MO S/L	2,848	0
85	3 40 GAL WATERERS (FL)	3/13/07	1,333			1,333	7 MO S/L	1,333	0
86	ORTHOFLX SADDLE (FOSTER FARM)	3/31/07	1,800			1,800	5 MO S/L	1,800	0
87	FENCING (FL)	7/10/07	15,960			15,960	7 MO S/L	15,960	0
88	FENCING (WK)	7/31/07	4,428			4,428	7 MO S/L	4,428	0
89	BARN RENOVATIONS - GOOCHLAND (VA)	10/24/07	7,673			7,673	7 MO S/L	7,673	0
90	ROUND PENS (FL)	12/19/07	16,841			16,841	7 MO S/L	16,841	0
91	GOLF CART - GOOCHLAND (VA)	12/20/07	3,100			3,100	5 MO S/L	3,100	0
92	FENCING (FL)	1/31/08	1,064			1,064	7 MO S/L	1,064	0
93	JD 5403 TRACTOR & LOADER (SC)	5/07/08	27,345			27,345	7 MO S/L	27,345	0
94	SERVER (NATIONAL)	8/23/08	2,319			2,319	5 MO S/L	2,319	0
95	RUN IN SHED (SC)	8/31/08	11,700			11,700	7 MO S/L	11,700	0
96	FENCING (FL)	9/24/08	56,653			56,653	7 MO S/L	56,653	0
97	200 GAL SPRAYER (SC)	9/30/08	2,055			2,055	5 MO S/L	2,055	0
98	FENCING (WK)	9/30/08	11,487			11,487	7 MO S/L	11,487	0
99	BUILDING SUPPLIES (MD)	11/30/08	16,999			16,999	10 MO S/L	16,999	0
100	2008 FORD F-150 (SC)	1/01/09	20,429			20,429	5 MO S/L	20,429	0
101	WELL (SC)	1/31/09	26,287			26,287	7 MO S/L	26,287	0
102	FENCING - WALLKILL	2/28/09	1,828			1,828	7 MO S/L	1,828	0
103	IRRIGATION SYSTEM (SC)	6/05/09	25,028			25,028	7 MO S/L	25,028	0
104	BUILDING SUPPLIES (MD)	9/30/09	22,693			22,693	10 MO S/L	22,693	0
105	MANURE SPREADER (FL)	12/31/09	4,500			4,500	5 MO S/L	4,500	0
106	JOHN DEERE TRACTOR & LOADER (N)	1/01/10	32,745			32,745	7 MO S/L	32,745	0
107	FENCING (NE)	1/25/10	3,596			3,596	7 MO S/L	3,596	0
108	FENCING (MD)	4/15/10	2,026			2,026	7 MO S/L	2,026	0
109	HORSE SHELTER (MD)	8/17/11	9,416			9,416	7 MO S/L	9,416	0
110	FENCING (WK)	10/31/11	1,840			1,840	7 MO S/L	1,840	0
111	FENCING (WK)	7/01/12	3,339			3,339	7 MO S/L	3,339	0
112	JOHN DEERE GATOR (SC)	10/22/12	4,888			4,888	5 MO S/L	4,888	0
113	HORSE TRAILER (SC)	7/01/13	5,000			5,000	5 MO S/L	5,000	0
114	FENCING (IL)	8/26/13	23,386			23,386	7 MO S/L	23,386	0
	Sold/Scrapped: 10/28/22								
115	FENCING (IL)	10/16/13	12,900			12,900	7 MO S/L	12,900	0
	Sold/Scrapped: 10/28/22								
116	STALL GATES AND WINDOWS (MD)	10/31/13	3,900			3,900	7 MO S/L	3,900	0
117	FENCING (MD)	2/28/14	3,900			3,900	7 MO S/L	3,900	0
118	FENCING (WK)	10/31/14	4,186			4,186	7 MO S/L	4,186	0
119	TILE FOR CLASSROOM (FL)	1/31/15	1,586			1,586	7 MO S/L	1,570	16
120	2001 FORD F-150 (VA)	1/31/15	6,000			6,000	5 MO S/L	6,000	0
121	2 DELL OPTIPLEX 3020&OFFICE FURN	3/31/15	1,815			1,815	5 MO S/L	1,815	0
122	(3) DELL OPTIPLEX 3020 COMPUTERS	3/31/15	1,801			1,801	5 MO S/L	1,801	0
123	DELL LAPTOP (NATIONAL)	3/31/15	1,571			1,571	5 MO S/L	1,571	0
124	MEADOWBROOK CART & HARNESS	6/30/15	1,800			1,800	7 MO S/L	1,671	129
125	OFFICE FURNITURE (NATIONAL)	9/30/15	690			690	7 MO S/L	619	71
126	FENCING (WK)	4/13/18	4,000			4,000	7 MO S/L	2,142	572
127	FENCING - (IL)	4/30/18	6,108			6,108	7 MO S/L	3,201	727
	Sold/Scrapped: 10/28/22								
128	RUN IN SHED - (IL)	6/30/18	3,802			3,802	7 MO S/L	1,901	453
	Sold/Scrapped: 10/28/22								
129	HAY WAGON - (WK)	10/08/18	500			500	5 MO S/L	325	100
130	10X30 RUN IN SHED - (WK)	10/30/18	6,030			6,030	7 MO S/L	2,727	862
131	RUN IN SHED - BLACKBURN (KY)	12/24/18	8,436			8,436	7 MO S/L	3,615	1,205
132	FENCING - (FL-JUVENILE)	4/16/19	17,255			17,255	7 MO S/L	6,573	2,465
133	10x16 SHED W/SINGLE OPENING (VA)	6/11/19	2,863			2,863	7 MO S/L	1,057	409
134	10x24 SHED W/TWO OPENINGS (VA)	6/11/19	4,094			4,094	7 MO S/L	1,511	585
135	RUN IN SHED - (PA)	7/03/19	16,260			16,260	7 MO S/L	5,807	2,323
136	ROUND PEN PADDOCK - (MD)	9/18/19	2,739			2,739	7 MO S/L	880	392

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Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
137	POLE BARN - (FL-JUVENILE)	9/27/19	11,100			11,100	7 MO S/L	3,568	1,585
138	BAR-BAR-A HORSE WATERER (KY)	10/13/19	1,825			1,825	7 MO S/L	587	260
139	COWBOY STALLS - (FL-JUVENILE)	10/23/19	10,375			10,375	7 MO S/L	3,211	1,482
140	BALE ELEVATOR W/8' EXT (WK)	1/13/20	2,304			2,304	7 MO S/L	658	329
141	SECOND CHANCES EXPANSION-ROUN	10/27/20	1,127			1,127	7 MO S/L	188	161
142	Manure Spreader	2/10/21	2,000			2,000	7 MO S/L	262	286
143	Fence	10/22/21	7,350			7,350	7 MO S/L	175	1,050
144	Full Skeleton on Rolling Base	12/02/21	4,000			4,000	7 MO S/L	48	571
145	Run-In Shed	6/01/21	15,719			15,719	7 MO S/L	1,310	2,245
146	2017 Ford F-250	10/06/21	43,220			43,220	7 MO S/L	1,544	6,174
147	Tractor - Lawn Mower	11/30/21	3,239			3,239	7 MO S/L	39	462
148	FENCING	8/23/22	27,767			27,767	7 MO S/L	0	1,322
149	PAINING - RUN IN HORSE BARD	2/09/22	4,515			4,515	7 MO S/L	0	591
150	FENCING	8/23/22	5,000			5,000	7 MO S/L	0	238
151	60 FOOT ROUND PEN PANELS AND GA	10/10/22	1,950			1,950	7 MO S/L	0	70
152	1/2 GATOR (SHARED WITH 23)	10/04/22	3,500			3,500	7 MO S/L	0	125
153	MANURE SPREADER	9/07/22	6,950			6,950	7 MO S/L	0	331
154	RUN-IN-SHED (FINAL PMT ON 2021 AI	3/01/22	2,460			2,460	7 MO S/L	0	293
155	1/2 GATOR (SHARED WITH 18)	10/04/22	3,500			3,500	7 MO S/L	0	125
156	NEW FENCING	4/08/22	8,111			8,111	7 MO S/L	0	676
	Sold/Scrapped: 10/28/22								
157	FENCING	12/07/22	1,830			1,830	7 MO S/L	0	22
	Total Other Depreciation		<u>1,101,136</u>			<u>1,101,136</u>		<u>847,890</u>	<u>56,349</u>
	Total ACRS and Other Depreciation		<u>1,101,136</u>			<u>1,101,136</u>		<u>847,890</u>	<u>56,349</u>
	Grand Totals		1,101,136			1,101,136		847,890	56,349
	Less: Dispositions and Transfers		54,307			54,307		41,388	1,856
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>1,046,829</u>			<u>1,046,829</u>		<u>806,502</u>	<u>54,493</u>

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SC Asset Report

FYE: 12/31/2022

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Asset	Description	Date In Service	Cost	Basis for Depr	SC Prior	SC Current	Federal Current	Difference Fed - SC
Other Depreciation:								
1	FENCE & BARN (WK)	1/01/95	4,555	4,555	4,555	0	0	0
2	TURNOUT SHEDS (WK)	10/10/96	15,233	15,233	15,233	0	2,176	2,176
3	BUILDING SUPPLIES (FL)	1/26/99	3,943	3,943	3,943	0	0	0
4	PADDOCK (KY)	8/01/99	1,620	1,620	1,620	0	228	228
5	IMPROVEMENTS (KY)	9/01/99	43,145	43,145	43,145	0	6,163	6,163
6	LIMESTONE (FL)	11/09/99	5,319	5,319	5,319	0	0	0
7	DUMP TRUCK SERVICE (FL)	11/18/99	1,942	1,942	1,942	0	0	0
8	LIMESTONE (FL)	11/29/99	15,180	15,180	15,180	0	0	0
9	BUILDING SUPPLIES (FL)	12/15/99	2,460	2,460	2,460	0	0	0
10	FENCING (KY)	1/06/00	1,689	1,689	1,689	0	242	242
11	FENCING (KY)	3/27/00	36,938	36,938	36,938	0	5,277	5,277
12	BUILDING SUPPLIES (FL)	4/04/00	3,120	3,120	3,120	0	445	445
13	CEMENT (FL)	4/27/00	1,889	1,889	1,889	0	270	270
14	CONSTRUCTION DRAWINGS (FL)	5/05/00	2,500	2,500	2,500	0	357	357
15	FENCING (KY)	5/05/00	2,074	2,074	2,074	0	297	297
16	ROOFING MATERIALS (FL)	5/11/00	4,500	4,500	4,500	0	643	643
17	CEMENT (FL)	5/23/00	2,369	2,369	2,369	0	0	0
18	RUN IN SHED (KY)	5/26/00	1,369	1,369	1,369	0	195	195
19	ROOFING SUPPLIES (FL)	5/31/00	4,616	4,616	4,616	0	0	0
20	ELECTRICAL SUPPLIES (FL)	6/01/00	1,126	1,126	1,126	0	0	0
21	SANDFILL (FL)	6/05/00	1,080	1,080	1,080	0	0	0
22	BUILDING SUPPLIES (FL)	6/05/00	3,777	3,777	3,777	0	0	0
23	BUILDING SUPPLIES (FL)	6/23/00	2,260	2,260	2,260	0	0	0
24	BUILDING SUPPLIES (FL)	7/18/00	15,035	15,035	15,035	0	0	0
25	FENCING (KY)	7/18/00	2,923	2,923	2,923	0	417	417
26	RUN IN SHED (KY)	7/18/00	1,555	1,555	1,555	0	222	222
27	BUILDING SUPPLIES (FL)	8/16/00	1,333	1,333	1,333	0	0	0
28	RUN IN SHED (KY)	8/16/00	1,820	1,820	1,820	0	260	260
29	WINDOWS (FL)	8/25/00	2,470	2,470	2,470	0	0	0
30	LUMBER (FL)	9/07/00	2,244	2,244	2,244	0	0	0
31	BUILDING SUPPLIES (FL)	9/07/00	10,401	10,401	10,401	0	0	0
32	RUN IN SHED (KY)	9/08/00	1,251	1,251	1,251	0	178	178
33	BUILDING SUPPLIES (FL)	9/11/00	6,856	6,856	6,856	0	0	0
34	BUILDING SUPPLIES (FL)	9/11/00	1,830	1,830	1,830	0	0	0
35	BUILDING SUPPLIES (FL)	9/26/00	4,115	4,115	4,115	0	0	0
36	WINDOWS (FL)	9/29/00	1,740	1,740	1,740	0	0	0
37	BUILDING SUPPLIES (FL)	9/29/00	3,032	3,032	3,032	0	0	0
38	BUILDING SUPPLIES (FL)	10/05/00	1,967	1,967	1,967	0	0	0
39	AIR CONDITIONER (FL)	10/31/00	3,922	3,922	3,922	0	0	0
40	FENCING (KY)	11/16/00	1,595	1,595	1,595	0	228	228
41	SEPTIC TANK (FL)	12/28/00	3,300	3,300	3,300	0	0	0
42	FENCING (KY)	5/01/01	1,613	1,613	1,613	0	231	231
43	ASPHALT 90 TONS (FL)	8/01/01	3,150	3,150	3,150	0	0	0
44	CONSTRUCTION MATERIALS (KY)	9/01/01	1,131	1,131	1,131	0	161	161
45	FENCING (WK)	12/01/01	1,436	1,436	1,436	0	205	205
46	BUILDING SUPPLIES (FL)	1/07/02	2,174	2,174	2,174	0	310	310
47	BUILDING SUPPLIES (FL)	1/29/02	1,239	1,239	1,239	0	177	177
48	PREWIT IMPLEMENTS (KY)	2/15/02	1,200	1,200	1,200	0	29	29
49	ROTARY MOWER (FL)	9/03/02	1,899	1,899	1,899	0	0	0
50	FENCING (FOSTER FARMS)	9/16/02	1,689	1,689	1,689	0	120	120
52	FENCING (FOSTER FARMS)	4/29/03	1,039	1,039	1,039	0	121	121
53	BUILDING SUPPLIES (WK)	12/12/03	4,706	4,706	4,706	0	337	337
54	DP DISPLAY (NATIONAL)	12/21/03	2,045	2,045	2,045	0	0	0
55	FENCING (WK)	12/21/03	4,132	4,132	4,132	0	356	356
56	FENCES WALKILL	1/01/04	10,809	10,809	10,809	0	1,544	1,544
57	FENCES FLORIDA	1/01/04	1,753	1,753	1,753	0	251	251
58	EQUIPMENT (WK)	2/24/04	2,550	2,550	2,550	0	453	453
59	FENCING (SC)	8/31/04	42,784	42,784	42,784	0	5,065	5,065
60	WATERERS(5) (FL)	9/01/04	1,785	1,785	1,785	0	62	62
61	FENCING (WK)	9/04/04	1,380	1,380	1,380	0	49	49
62	PREFAB SHELL (SC)	10/31/04	26,897	26,897	26,897	0	573	573
63	AIR CONDITIONER (SC)	11/30/04	1,534	1,534	1,534	0	0	0
64	TRUCK (SC)	12/31/04	2,800	2,800	2,800	0	0	0
65	JT COVERALL (WK)	3/23/05	1,069	1,069	1,069	0	0	0
66	SURVEY (FL)	7/08/05	4,023	4,023	4,023	0	0	0
67	FENCING (KY)	8/15/05	1,114	1,114	1,114	0	0	0
68	TRACTOR/BUSH HOG (FL)	9/06/05	12,300	12,300	12,300	0	0	0
69	SPREADER	9/26/05	2,600	2,600	2,600	0	0	0

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SC Asset Report

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Asset	Description	Date In Service	Cost	Basis for Depr	SC Prior	SC Current	Federal Current	Difference Fed - SC
70	FENCING (SC)	12/09/05	28,341	28,341	28,341	0	0	0
71	BARN IMPROVEMENTS (KY)	12/31/05	11,130	11,130	11,130	0	0	0
72	FENCING WATEREE (SC)	1/01/06	1,484	1,484	1,484	0	0	0
73	EQUIPMENT (NATIONAL)	1/01/06	2,876	2,876	2,876	0	0	0
74	HARROW MACHINE TRACTOR (FL)	1/12/06	1,250	1,250	1,250	0	0	0
75	SPREADER (SC)	1/27/06	1,500	1,500	1,500	0	0	0
76	JOHN DEERE TRACTOR (SC)	4/21/06	17,217	17,217	17,217	0	0	0
77	FENCING (WK)	5/31/06	1,490	1,490	1,490	0	0	0
78	GOLF CART - WOMENS (FL)	6/05/06	2,660	2,660	2,660	0	0	0
79	FENCING (WK)	6/21/06	1,130	1,130	1,130	0	0	0
80	HOOVER BUILDING SYSTEMS (SC)	6/30/06	5,704	5,704	5,704	0	0	0
81	SADDLES (FL)	8/08/06	1,000	1,000	1,000	0	0	0
82	FENCING (KY)	9/30/06	1,306	1,306	1,306	0	0	0
83	FENCING (FOSTER FARMS)	10/31/06	2,420	2,420	2,420	0	0	0
84	FENCING (FOSTER FARMS)	12/31/06	2,848	2,848	2,848	0	0	0
85	3 40 GAL WATERERS (FL)	3/13/07	1,333	1,333	1,333	0	0	0
86	ORTHOFLX SADDLE (FOSTER FARM)	3/31/07	1,800	1,800	1,800	0	0	0
87	FENCING (FL)	7/10/07	15,960	15,960	15,960	0	0	0
88	FENCING (WK)	7/31/07	4,428	4,428	4,428	0	0	0
89	BARN RENOVATIONS - GOOCHLAND (VA)	10/24/07	7,673	7,673	7,673	0	0	0
90	ROUND PENS (FL)	12/19/07	16,841	16,841	16,841	0	0	0
91	GOLF CART - GOOCHLAND (VA)	12/20/07	3,100	3,100	3,100	0	0	0
92	FENCING (FL)	1/31/08	1,064	1,064	1,064	0	0	0
93	JD 5403 TRACTOR & LOADER (SC)	5/07/08	27,345	27,345	27,345	0	0	0
94	SERVER (NATIONAL)	8/23/08	2,319	2,319	2,319	0	0	0
95	RUN IN SHED (SC)	8/31/08	11,700	11,700	11,700	0	0	0
96	FENCING (FL)	9/24/08	56,653	56,653	56,653	0	0	0
97	200 GAL SPRAYER (SC)	9/30/08	2,055	2,055	2,055	0	0	0
98	FENCING (WK)	9/30/08	11,487	11,487	11,487	0	0	0
99	BUILDING SUPPLIES (MD)	11/30/08	16,999	16,999	16,999	0	0	0
100	2008 FORD F-150 (SC)	1/01/09	20,429	20,429	20,429	0	0	0
101	WELL (SC)	1/31/09	26,287	26,287	26,287	0	0	0
102	FENCING - WALLKILL	2/28/09	1,828	1,828	1,828	0	0	0
103	IRRIGATION SYSTEM (SC)	6/05/09	25,028	25,028	25,028	0	0	0
104	BUILDING SUPPLIES (MD)	9/30/09	22,693	22,693	22,693	0	0	0
105	MANURE SPREADER (FL)	12/31/09	4,500	4,500	4,500	0	0	0
106	JOHN DEERE TRACTOR & LOADER (NE)	1/01/10	32,745	32,745	32,745	0	0	0
107	FENCING (NE)	1/25/10	3,596	3,596	3,596	0	0	0
108	FENCING (MD)	4/15/10	2,026	2,026	2,026	0	0	0
109	HORSE SHELTER (MD)	8/17/11	9,416	9,416	9,416	0	0	0
110	FENCING (WK)	10/31/11	1,840	1,840	1,840	0	0	0
111	FENCING (WK)	7/01/12	3,339	3,339	3,339	0	0	0
112	JOHN DEERE GATOR (SC)	10/22/12	4,888	4,888	4,888	0	0	0
113	HORSE TRAILER (SC)	7/01/13	5,000	5,000	5,000	0	0	0
114	FENCING (IL)	8/26/13	23,386	23,386	23,386	0	0	0
	Sold/Scrapped: 10/28/22							
115	FENCING (IL)	10/16/13	12,900	12,900	12,900	0	0	0
	Sold/Scrapped: 10/28/22							
116	STALL GATES AND WINDOWS (MD)	10/31/13	3,900	3,900	3,900	0	0	0
117	FENCING (MD)	2/28/14	3,900	3,900	3,900	0	0	0
118	FENCING (WK)	10/31/14	4,186	4,186	4,186	0	0	0
119	TILE FOR CLASSROOM (FL)	1/31/15	1,586	1,586	1,567	19	16	-3
120	2001 FORD F-150 (VA)	1/31/15	6,000	6,000	6,000	0	0	0
121	2 DELL OPTIPLEX 3020&OFFICE FURN	3/31/15	1,815	1,815	1,815	0	0	0
122	(3) DELL OPTIPLEX 3020 COMPUTERS	3/31/15	1,801	1,801	1,801	0	0	0
123	DELL LAPTOP (NATIONAL)	3/31/15	1,571	1,571	1,571	0	0	0
124	MEADOWBROOK CART & HARNESS	6/30/15	1,800	1,800	1,671	129	129	0
125	OFFICE FURNITURE (NATIONAL)	9/30/15	690	690	616	74	71	-3
126	FENCING (WK)	4/13/18	4,000	4,000	2,143	571	572	1
127	FENCING - (IL)	4/30/18	6,108	6,108	3,199	728	727	-1
	Sold/Scrapped: 10/28/22							
128	RUN IN SHED - (IL)	6/30/18	3,802	3,802	1,901	453	453	0
	Sold/Scrapped: 10/28/22							
129	HAY WAGON - (WK)	10/08/18	500	500	325	100	100	0
130	10X30 RUN IN SHED - (WK)	10/30/18	6,030	6,030	2,728	861	862	1
131	RUN IN SHED - BLACKBURN (KY)	12/24/18	8,436	8,436	3,615	1,206	1,205	-1
132	FENCING - (FL-JUVENILE)	4/16/19	17,255	17,255	6,573	2,465	2,465	0
133	10x16 SHED W/SINGLE OPENING (VA)	6/11/19	2,863	2,863	1,057	409	409	0
134	10x24 SHED W/TWO OPENINGS (VA)	6/11/19	4,094	4,094	1,511	585	585	0
135	RUN IN SHED - (PA)	7/03/19	16,260	16,260	5,807	2,323	2,323	0
136	ROUND PEN PADDOCK - (MD)	9/18/19	2,739	2,739	880	392	392	0

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SC Asset Report

FYE: 12/31/2022

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Asset	Description	Date In Service	Cost	Basis for Depr	SC Prior	SC Current	Federal Current	Difference Fed - SC
137	POLE BARN - (FL-JUVENILE)	9/27/19	11,100	11,100	3,568	1,586	1,585	-1
138	BAR-BAR-A HORSE WATERER (KY)	10/13/19	1,825	1,825	587	260	260	0
139	COWBOY STALLS - (FL-JUVENILE)	10/23/19	10,375	10,375	3,211	1,482	1,482	0
140	BALE ELEVATOR W/8' EXT (WK)	1/13/20	2,304	2,304	658	329	329	0
141	SECOND CHANCES EXPANSION-ROUN	10/27/20	1,127	1,127	188	161	161	0
142	Manure Spreader	2/10/21	2,000	2,000	262	286	286	0
143	Fence	10/22/21	7,350	7,350	175	1,050	1,050	0
144	Full Skeleton on Rolling Base	12/02/21	4,000	4,000	48	571	571	0
145	Run-In Shed	6/01/21	15,719	15,719	1,310	2,245	2,245	0
146	2017 Ford F-250	10/06/21	43,220	43,220	1,544	6,174	6,174	0
147	Tractor - Lawn Mower	11/30/21	3,239	3,239	39	462	462	0
148	FENCING	8/23/22	27,767	27,767	0	1,322	1,322	0
149	PAINING - RUN IN HORSE BARD	2/09/22	4,515	4,515	0	591	591	0
150	FENCING	8/23/22	5,000	5,000	0	238	238	0
151	60 FOOT ROUND PEN PANELS AND GA	10/10/22	1,950	1,950	0	70	70	0
152	1/2 GATOR (SHARED WITH 23)	10/04/22	3,500	3,500	0	125	125	0
153	MANURE SPREADER	9/07/22	6,950	6,950	0	331	331	0
154	RUN-IN-SHED (FINAL PMT ON 2021 AI	3/01/22	2,460	2,460	0	293	293	0
155	1/2 GATOR (SHARED WITH 18)	10/04/22	3,500	3,500	0	125	125	0
156	NEW FENCING	4/08/22	8,111	8,111	0	676	676	0
	Sold/Scrapped: 10/28/22							
157	FENCING	12/07/22	1,830	1,830	0	22	22	0
	Total Other Depreciation		<u>1,101,136</u>	<u>1,101,136</u>	<u>902,314</u>	<u>28,714</u>	<u>56,349</u>	<u>27,635</u>
	Total ACRS and Other Depreciation		<u>1,101,136</u>	<u>1,101,136</u>	<u>902,314</u>	<u>28,714</u>	<u>56,349</u>	<u>27,635</u>
	Grand Totals		1,101,136	1,101,136	902,314	28,714	56,349	27,635
	Less: Dispositions		54,307	54,307	41,386	1,857	1,856	-1
	Less: Start-up/Org Expense		0	0	0	0	0	0
	Net Grand Totals		<u>1,046,829</u>	<u>1,046,829</u>	<u>860,928</u>	<u>26,857</u>	<u>54,493</u>	<u>27,636</u>

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NY Asset Report

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	NY Prior	NY Current	Federal Current	Difference Fed - NY
Other Depreciation:								
1	FENCE & BARN (WK)	1/01/95	4,555	4,555	4,555	0	0	0
2	TURNOUT SHEDS (WK)	10/10/96	15,233	15,233	15,233	0	2,176	2,176
3	BUILDING SUPPLIES (FL)	1/26/99	3,943	3,943	3,943	0	0	0
4	PADDOCK (KY)	8/01/99	1,620	1,620	1,620	0	228	228
5	IMPROVEMENTS (KY)	9/01/99	43,145	43,145	43,145	0	6,163	6,163
6	LIMESTONE (FL)	11/09/99	5,319	5,319	5,319	0	0	0
7	DUMP TRUCK SERVICE (FL)	11/18/99	1,942	1,942	1,942	0	0	0
8	LIMESTONE (FL)	11/29/99	15,180	15,180	15,180	0	0	0
9	BUILDING SUPPLIES (FL)	12/15/99	2,460	2,460	2,460	0	0	0
10	FENCING (KY)	1/06/00	1,689	1,689	1,689	0	242	242
11	FENCING (KY)	3/27/00	36,938	36,938	36,938	0	5,277	5,277
12	BUILDING SUPPLIES (FL)	4/04/00	3,120	3,120	3,120	0	445	445
13	CEMENT (FL)	4/27/00	1,889	1,889	1,889	0	270	270
14	CONSTRUCTION DRAWINGS (FL)	5/05/00	2,500	2,500	2,500	0	357	357
15	FENCING (KY)	5/05/00	2,074	2,074	2,074	0	297	297
16	ROOFING MATERIALS (FL)	5/11/00	4,500	4,500	4,500	0	643	643
17	CEMENT (FL)	5/23/00	2,369	2,369	2,369	0	0	0
18	RUN IN SHED (KY)	5/26/00	1,369	1,369	1,369	0	195	195
19	ROOFING SUPPLIES (FL)	5/31/00	4,616	4,616	4,616	0	0	0
20	ELECTRICAL SUPPLIES (FL)	6/01/00	1,126	1,126	1,126	0	0	0
21	SANDFILL (FL)	6/05/00	1,080	1,080	1,080	0	0	0
22	BUILDING SUPPLIES (FL)	6/05/00	3,777	3,777	3,777	0	0	0
23	BUILDING SUPPLIES (FL)	6/23/00	2,260	2,260	2,260	0	0	0
24	BUILDING SUPPLIES (FL)	7/18/00	15,035	15,035	15,035	0	0	0
25	FENCING (KY)	7/18/00	2,923	2,923	2,923	0	417	417
26	RUN IN SHED (KY)	7/18/00	1,555	1,555	1,555	0	222	222
27	BUILDING SUPPLIES (FL)	8/16/00	1,333	1,333	1,333	0	0	0
28	RUN IN SHED (KY)	8/16/00	1,820	1,820	1,820	0	260	260
29	WINDOWS (FL)	8/25/00	2,470	2,470	2,470	0	0	0
30	LUMBER (FL)	9/07/00	2,244	2,244	2,244	0	0	0
31	BUILDING SUPPLIES (FL)	9/07/00	10,401	10,401	10,401	0	0	0
32	RUN IN SHED (KY)	9/08/00	1,251	1,251	1,251	0	178	178
33	BUILDING SUPPLIES (FL)	9/11/00	6,856	6,856	6,856	0	0	0
34	BUILDING SUPPLIES (FL)	9/11/00	1,830	1,830	1,830	0	0	0
35	BUILDING SUPPLIES (FL)	9/26/00	4,115	4,115	4,115	0	0	0
36	WINDOWS (FL)	9/29/00	1,740	1,740	1,740	0	0	0
37	BUILDING SUPPLIES (FL)	9/29/00	3,032	3,032	3,032	0	0	0
38	BUILDING SUPPLIES (FL)	10/05/00	1,967	1,967	1,967	0	0	0
39	AIR CONDITIONER (FL)	10/31/00	3,922	3,922	3,922	0	0	0
40	FENCING (KY)	11/16/00	1,595	1,595	1,595	0	228	228
41	SEPTIC TANK (FL)	12/28/00	3,300	3,300	3,300	0	0	0
42	FENCING (KY)	5/01/01	1,613	1,613	1,613	0	231	231
43	ASPHALT 90 TONS (FL)	8/01/01	3,150	3,150	3,150	0	0	0
44	CONSTRUCTION MATERIALS (KY)	9/01/01	1,131	1,131	1,131	0	161	161
45	FENCING (WK)	12/01/01	1,436	1,436	1,436	0	205	205
46	BUILDING SUPPLIES (FL)	1/07/02	2,174	2,174	2,174	0	310	310
47	BUILDING SUPPLIES (FL)	1/29/02	1,239	1,239	1,239	0	177	177
48	PREWIT IMPLEMENTS (KY)	2/15/02	1,200	1,200	1,200	0	29	29
49	ROTARY MOWER (FL)	9/03/02	1,899	1,899	1,899	0	0	0
50	FENCING (FOSTER FARMS)	9/16/02	1,689	1,689	1,689	0	120	120
52	FENCING (FOSTER FARMS)	4/29/03	1,039	1,039	1,039	0	121	121
53	BUILDING SUPPLIES (WK)	12/12/03	4,706	4,706	4,706	0	337	337
54	DP DISPLAY (NATIONAL)	12/21/03	2,045	2,045	2,045	0	0	0
55	FENCING (WK)	12/21/03	4,132	4,132	4,132	0	356	356
56	FENCES WALKILL	1/01/04	10,809	10,809	10,809	0	1,544	1,544
57	FENCES FLORIDA	1/01/04	1,753	1,753	1,753	0	251	251
58	EQUIPMENT (WK)	2/24/04	2,550	2,550	2,550	0	453	453
59	FENCING (SC)	8/31/04	42,784	42,784	42,784	0	5,065	5,065
60	WATERERS(5) (FL)	9/01/04	1,785	1,785	1,785	0	62	62
61	FENCING (WK)	9/04/04	1,380	1,380	1,380	0	49	49
62	PREFAB SHELL (SC)	10/31/04	26,897	26,897	26,897	0	573	573
63	AIR CONDITIONER (SC)	11/30/04	1,534	1,534	1,534	0	0	0
64	TRUCK (SC)	12/31/04	2,800	2,800	2,800	0	0	0
65	JT COVERALL (WK)	3/23/05	1,069	1,069	1,069	0	0	0
66	SURVEY (FL)	7/08/05	4,023	4,023	4,023	0	0	0
67	FENCING (KY)	8/15/05	1,114	1,114	1,114	0	0	0
68	TRACTOR/BUSH HOG (FL)	9/06/05	12,300	12,300	12,300	0	0	0
69	SPREADER	9/26/05	2,600	2,600	2,600	0	0	0

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NY Asset Report

FYE: 12/31/2022

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Asset	Description	Date In Service	Cost	Basis for Depr	NY Prior	NY Current	Federal Current	Difference Fed - NY
70	FENCING (SC)	12/09/05	28,341	28,341	28,341	0	0	0
71	BARN IMPROVEMENTS (KY)	12/31/05	11,130	11,130	11,130	0	0	0
72	FENCING WATEREE (SC)	1/01/06	1,484	1,484	1,484	0	0	0
73	EQUIPMENT (NATIONAL)	1/01/06	2,876	2,876	2,876	0	0	0
74	HARROW MACHINE TRACTOR (FL)	1/12/06	1,250	1,250	1,250	0	0	0
75	SPREADER (SC)	1/27/06	1,500	1,500	1,500	0	0	0
76	JOHN DEERE TRACTOR (SC)	4/21/06	17,217	17,217	17,217	0	0	0
77	FENCING (WK)	5/31/06	1,490	1,490	1,490	0	0	0
78	GOLF CART - WOMENS (FL)	6/05/06	2,660	2,660	2,660	0	0	0
79	FENCING (WK)	6/21/06	1,130	1,130	1,130	0	0	0
80	HOOVER BUILDING SYSTEMS (SC)	6/30/06	5,704	5,704	5,704	0	0	0
81	SADDLES (FL)	8/08/06	1,000	1,000	1,000	0	0	0
82	FENCING (KY)	9/30/06	1,306	1,306	1,306	0	0	0
83	FENCING (FOSTER FARMS)	10/31/06	2,420	2,420	2,420	0	0	0
84	FENCING (FOSTER FARMS)	12/31/06	2,848	2,848	2,848	0	0	0
85	3 40 GAL WATERERS (FL)	3/13/07	1,333	1,333	1,333	0	0	0
86	ORTHOFLX SADDLE (FOSTER FARM)	3/31/07	1,800	1,800	1,800	0	0	0
87	FENCING (FL)	7/10/07	15,960	15,960	15,960	0	0	0
88	FENCING (WK)	7/31/07	4,428	4,428	4,428	0	0	0
89	BARN RENOVATIONS - GOOCHLAND (VA)	10/24/07	7,673	7,673	7,673	0	0	0
90	ROUND PENS (FL)	12/19/07	16,841	16,841	16,841	0	0	0
91	GOLF CART - GOOCHLAND (VA)	12/20/07	3,100	3,100	3,100	0	0	0
92	FENCING (FL)	1/31/08	1,064	1,064	1,064	0	0	0
93	JD 5403 TRACTOR & LOADER (SC)	5/07/08	27,345	27,345	27,345	0	0	0
94	SERVER (NATIONAL)	8/23/08	2,319	2,319	2,319	0	0	0
95	RUN IN SHED (SC)	8/31/08	11,700	11,700	11,700	0	0	0
96	FENCING (FL)	9/24/08	56,653	56,653	56,653	0	0	0
97	200 GAL SPRAYER (SC)	9/30/08	2,055	2,055	2,055	0	0	0
98	FENCING (WK)	9/30/08	11,487	11,487	11,487	0	0	0
99	BUILDING SUPPLIES (MD)	11/30/08	16,999	16,999	16,999	0	0	0
100	2008 FORD F-150 (SC)	1/01/09	20,429	20,429	20,429	0	0	0
101	WELL (SC)	1/31/09	26,287	26,287	26,287	0	0	0
102	FENCING - WALLKILL	2/28/09	1,828	1,828	1,828	0	0	0
103	IRRIGATION SYSTEM (SC)	6/05/09	25,028	25,028	25,028	0	0	0
104	BUILDING SUPPLIES (MD)	9/30/09	22,693	22,693	22,693	0	0	0
105	MANURE SPREADER (FL)	12/31/09	4,500	4,500	4,500	0	0	0
106	JOHN DEERE TRACTOR & LOADER (NE)	1/01/10	32,745	32,745	32,745	0	0	0
107	FENCING (NE)	1/25/10	3,596	3,596	3,596	0	0	0
108	FENCING (MD)	4/15/10	2,026	2,026	2,026	0	0	0
109	HORSE SHELTER (MD)	8/17/11	9,416	9,416	9,416	0	0	0
110	FENCING (WK)	10/31/11	1,840	1,840	1,840	0	0	0
111	FENCING (WK)	7/01/12	3,339	3,339	3,339	0	0	0
112	JOHN DEERE GATOR (SC)	10/22/12	4,888	4,888	4,888	0	0	0
113	HORSE TRAILER (SC)	7/01/13	5,000	5,000	5,000	0	0	0
114	FENCING (IL)	8/26/13	23,386	23,386	23,386	0	0	0
	Sold/Scrapped: 10/28/22							
115	FENCING (IL)	10/16/13	12,900	12,900	12,900	0	0	0
	Sold/Scrapped: 10/28/22							
116	STALL GATES AND WINDOWS (MD)	10/31/13	3,900	3,900	3,900	0	0	0
117	FENCING (MD)	2/28/14	3,900	3,900	3,900	0	0	0
118	FENCING (WK)	10/31/14	4,186	4,186	4,186	0	0	0
119	TILE FOR CLASSROOM (FL)	1/31/15	1,586	1,586	1,567	19	16	-3
120	2001 FORD F-150 (VA)	1/31/15	6,000	6,000	6,000	0	0	0
121	2 DELL OPTIPLEX 3020&OFFICE FURN	3/31/15	1,815	1,815	1,815	0	0	0
122	(3) DELL OPTIPLEX 3020 COMPUTERS	3/31/15	1,801	1,801	1,801	0	0	0
123	DELL LAPTOP (NATIONAL)	3/31/15	1,571	1,571	1,571	0	0	0
124	MEADOWBROOK CART & HARNESS	6/30/15	1,800	1,800	1,671	129	129	0
125	OFFICE FURNITURE (NATIONAL)	9/30/15	690	690	616	74	71	-3
126	FENCING (WK)	4/13/18	4,000	4,000	2,143	571	572	1
127	FENCING - (IL)	4/30/18	6,108	6,108	3,199	728	727	-1
	Sold/Scrapped: 10/28/22							
128	RUN IN SHED - (IL)	6/30/18	3,802	3,802	1,901	453	453	0
	Sold/Scrapped: 10/28/22							
129	HAY WAGON - (WK)	10/08/18	500	500	325	100	100	0
130	10X30 RUN IN SHED - (WK)	10/30/18	6,030	6,030	2,728	861	862	1
131	RUN IN SHED - BLACKBURN (KY)	12/24/18	8,436	8,436	3,615	1,206	1,205	-1
132	FENCING - (FL-JUVENILE)	4/16/19	17,255	17,255	6,573	2,465	2,465	0
133	10x16 SHED W/SINGLE OPENING (VA)	6/11/19	2,863	2,863	1,057	409	409	0
134	10x24 SHED W/TWO OPENINGS (VA)	6/11/19	4,094	4,094	1,511	585	585	0
135	RUN IN SHED - (PA)	7/03/19	16,260	16,260	5,807	2,323	2,323	0
136	ROUND PEN PADDOCK - (MD)	9/18/19	2,739	2,739	880	392	392	0

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NY Asset Report

FYE: 12/31/2022

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Asset	Description	Date In Service	Cost	Basis for Depr	NY Prior	NY Current	Federal Current	Difference Fed - NY
137	POLE BARN - (FL-JUVENILE)	9/27/19	11,100	11,100	3,568	1,586	1,585	-1
138	BAR-BAR-A HORSE WATERER (KY)	10/13/19	1,825	1,825	587	260	260	0
139	COWBOY STALLS - (FL-JUVENILE)	10/23/19	10,375	10,375	3,211	1,482	1,482	0
140	BALE ELEVATOR W/8' EXT (WK)	1/13/20	2,304	2,304	658	329	329	0
141	SECOND CHANCES EXPANSION-ROUN	10/27/20	1,127	1,127	188	161	161	0
142	Manure Spreader	2/10/21	2,000	2,000	262	286	286	0
143	Fence	10/22/21	7,350	7,350	175	1,050	1,050	0
144	Full Skeleton on Rolling Base	12/02/21	4,000	4,000	48	571	571	0
145	Run-In Shed	6/01/21	15,719	15,719	1,310	2,245	2,245	0
146	2017 Ford F-250	10/06/21	43,220	43,220	1,544	6,174	6,174	0
147	Tractor - Lawn Mower	11/30/21	3,239	3,239	39	462	462	0
148	FENCING	8/23/22	27,767	27,767	0	1,322	1,322	0
149	PAINTING - RUN IN HORSE BARD	2/09/22	4,515	4,515	0	591	591	0
150	FENCING	8/23/22	5,000	5,000	0	238	238	0
151	60 FOOT ROUND PEN PANELS AND GA	10/10/22	1,950	1,950	0	70	70	0
152	1/2 GATOR (SHARED WITH 23)	10/04/22	3,500	3,500	0	125	125	0
153	MANURE SPREADER	9/07/22	6,950	6,950	0	331	331	0
154	RUN-IN-SHED (FINAL PMT ON 2021 AI	3/01/22	2,460	2,460	0	293	293	0
155	1/2 GATOR (SHARED WITH 18)	10/04/22	3,500	3,500	0	125	125	0
156	NEW FENCING	4/08/22	8,111	8,111	0	676	676	0
	Sold/Scrapped: 10/28/22							
157	FENCING	12/07/22	1,830	1,830	0	22	22	0
	Total Other Depreciation		<u>1,101,136</u>	<u>1,101,136</u>	<u>902,314</u>	<u>28,714</u>	<u>56,349</u>	<u>27,635</u>
	Total ACRS and Other Depreciation		<u>1,101,136</u>	<u>1,101,136</u>	<u>902,314</u>	<u>28,714</u>	<u>56,349</u>	<u>27,635</u>
	Grand Totals		1,101,136	1,101,136	902,314	28,714	56,349	27,635
	Less: Dispositions		54,307	54,307	41,386	1,857	1,856	-1
	Less: Start-up/Org Expense		0	0	0	0	0	0
	Net Grand Totals		<u>1,046,829</u>	<u>1,046,829</u>	<u>860,928</u>	<u>26,857</u>	<u>54,493</u>	<u>27,636</u>

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AMT Asset Report

FYE: 12/31/2022

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Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
Other Depreciation:									
1	FENCE & BARN (WK)	1/01/95	4,555			4,555	7 MO S/L	4,555	0
2	TURNOUT SHEDS (WK)	10/10/96	15,233			15,233	7 MO S/L	12,790	2,176
3	BUILDING SUPPLIES (FL)	1/26/99	3,943			3,943	7 MO S/L	3,943	0
4	PADDOCK (KY)	8/01/99	1,620			1,620	7 MO S/L	1,392	228
5	IMPROVEMENTS (KY)	9/01/99	43,145			43,145	7 MO S/L	26,369	6,163
6	LIMESTONE (FL)	11/09/99	5,319			5,319	7 MO S/L	5,319	0
7	DUMP TRUCK SERVICE (FL)	11/18/99	1,942			1,942	7 MO S/L	1,942	0
8	LIMESTONE (FL)	11/29/99	15,180			15,180	7 MO S/L	15,180	0
9	BUILDING SUPPLIES (FL)	12/15/99	2,460			2,460	7 MO S/L	2,460	0
10	FENCING (KY)	1/06/00	1,689			1,689	7 MO S/L	1,012	242
11	FENCING (KY)	3/27/00	36,938			36,938	7 MO S/L	23,446	5,277
12	BUILDING SUPPLIES (FL)	4/04/00	3,120			3,120	7 MO S/L	1,926	445
13	CEMENT (FL)	4/27/00	1,889			1,889	7 MO S/L	1,200	270
14	CONSTRUCTION DRAWINGS (FL)	5/05/00	2,500			2,500	7 MO S/L	1,588	357
15	FENCING (KY)	5/05/00	2,074			2,074	7 MO S/L	1,316	297
16	ROOFING MATERIALS (FL)	5/11/00	4,500			4,500	7 MO S/L	2,857	643
17	CEMENT (FL)	5/23/00	2,369			2,369	7 MO S/L	2,369	0
18	RUN IN SHED (KY)	5/26/00	1,369			1,369	7 MO S/L	878	195
19	ROOFING SUPPLIES (FL)	5/31/00	4,616			4,616	7 MO S/L	4,616	0
20	ELECTRICAL SUPPLIES (FL)	6/01/00	1,126			1,126	7 MO S/L	1,126	0
21	SANDFILL (FL)	6/05/00	1,080			1,080	7 MO S/L	1,080	0
22	BUILDING SUPPLIES (FL)	6/05/00	3,777			3,777	7 MO S/L	3,777	0
23	BUILDING SUPPLIES (FL)	6/23/00	2,260			2,260	7 MO S/L	2,260	0
24	BUILDING SUPPLIES (FL)	7/18/00	15,035			15,035	7 MO S/L	15,035	0
25	FENCING (KY)	7/18/00	2,923			2,923	7 MO S/L	1,913	417
26	RUN IN SHED (KY)	7/18/00	1,555			1,555	7 MO S/L	1,131	222
27	BUILDING SUPPLIES (FL)	8/16/00	1,333			1,333	7 MO S/L	1,333	0
28	RUN IN SHED (KY)	8/16/00	1,820			1,820	7 MO S/L	1,200	260
29	WINDOWS (FL)	8/25/00	2,470			2,470	7 MO S/L	2,470	0
30	LUMBER (FL)	9/07/00	2,244			2,244	7 MO S/L	2,244	0
31	BUILDING SUPPLIES (FL)	9/07/00	10,401			10,401	7 MO S/L	10,401	0
32	RUN IN SHED (KY)	9/08/00	1,251			1,251	7 MO S/L	825	178
33	BUILDING SUPPLIES (FL)	9/11/00	6,856			6,856	7 MO S/L	6,856	0
34	BUILDING SUPPLIES (FL)	9/11/00	1,830			1,830	7 MO S/L	1,830	0
35	BUILDING SUPPLIES (FL)	9/26/00	4,115			4,115	7 MO S/L	4,115	0
36	WINDOWS (FL)	9/29/00	1,740			1,740	7 MO S/L	1,740	0
37	BUILDING SUPPLIES (FL)	9/29/00	3,032			3,032	7 MO S/L	3,032	0
38	BUILDING SUPPLIES (FL)	10/05/00	1,967			1,967	7 MO S/L	1,967	0
39	AIR CONDITIONER (FL)	10/31/00	3,922			3,922	7 MO S/L	3,922	0
40	FENCING (KY)	11/16/00	1,595			1,595	7 MO S/L	1,092	228
41	SEPTIC TANK (FL)	12/28/00	3,300			3,300	7 MO S/L	3,300	0
42	FENCING (KY)	5/01/01	1,613			1,613	7 MO S/L	1,131	231
43	ASPHALT 90 TONS (FL)	8/01/01	3,150			3,150	7 MO S/L	3,150	0
44	CONSTRUCTION MATERIALS (KY)	9/01/01	1,131			1,131	7 MO S/L	846	161
45	FENCING (WK)	12/01/01	1,436			1,436	7 MO S/L	1,125	205
46	BUILDING SUPPLIES (FL)	1/07/02	2,174			2,174	7 MO S/L	1,564	310
47	BUILDING SUPPLIES (FL)	1/29/02	1,239			1,239	7 MO S/L	904	177
48	PREWIT IMPLEMENTS (KY)	2/15/02	1,200			1,200	5 MO S/L	1,171	29
49	ROTARY MOWER (FL)	9/03/02	1,899			1,899	5 MO S/L	1,899	0
50	FENCING (FOSTER FARMS)	9/16/02	1,689			1,689	7 MO S/L	1,569	120
52	FENCING (FOSTER FARMS)	4/29/03	1,039			1,039	7 MO S/L	918	121
53	BUILDING SUPPLIES (WK)	12/12/03	4,706			4,706	7 MO S/L	4,369	337
54	DP DISPLAY (NATIONAL)	12/21/03	2,045			2,045	5 MO S/L	2,045	0
55	FENCING (WK)	12/21/03	4,132			4,132	7 MO S/L	3,776	356
56	FENCES WALKILL	1/01/04	10,809			10,809	7 MO S/L	8,356	1,544
57	FENCES FLORIDA	1/01/04	1,753			1,753	7 MO S/L	1,250	251
58	EQUIPMENT (WK)	2/24/04	2,550			2,550	5 MO S/L	2,097	453
59	FENCING (SC)	8/31/04	42,784			42,784	7 MO S/L	37,719	5,065
60	WATERERS(S) (FL)	9/01/04	1,785			1,785	7 MO S/L	1,723	62
61	FENCING (WK)	9/04/04	1,380			1,380	7 MO S/L	1,331	49
62	PREFAB SHELL (SC)	10/31/04	26,897			26,897	7 MO S/L	26,324	573
63	AIR CONDITIONER (SC)	11/30/04	1,534			1,534	5 MO S/L	1,534	0
64	TRUCK (SC)	12/31/04	2,800			2,800	5 MO S/L	2,800	0
65	JT COVERALL (WK)	3/23/05	1,069			1,069	5 MO S/L	1,069	0
66	SURVEY (FL)	7/08/05	4,023			4,023	7 MO S/L	4,023	0
67	FENCING (KY)	8/15/05	1,114			1,114	5 MO S/L	1,114	0
68	TRACTOR/BUSH HOG (FL)	9/06/05	12,300			12,300	7 MO S/L	12,300	0
69	SPREADER	9/26/05	2,600			2,600	5 MO S/L	2,600	0

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AMT Asset Report

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Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
70	FENCING (SC)	12/09/05	28,341			28,341	7 MO S/L	28,341	0
71	BARN IMPROVEMENTS (KY)	12/31/05	11,130			11,130	7 MO S/L	11,130	0
72	FENCING WATEREE (SC)	1/01/06	1,484			1,484	7 MO S/L	1,484	0
73	EQUIPMENT (NATIONAL)	1/01/06	2,876			2,876	5 MO S/L	2,876	0
74	HARROW MACHINE TRACTOR (FL)	1/12/06	1,250			1,250	7 MO S/L	1,250	0
75	SPREADER (SC)	1/27/06	1,500			1,500	5 MO S/L	1,500	0
76	JOHN DEERE TRACTOR (SC)	4/21/06	17,217			17,217	5 MO S/L	17,217	0
77	FENCING (WK)	5/31/06	1,490			1,490	7 MO S/L	1,490	0
78	GOLF CART - WOMENS (FL)	6/05/06	2,660			2,660	5 MO S/L	2,660	0
79	FENCING (WK)	6/21/06	1,130			1,130	7 MO S/L	1,130	0
80	HOOVER BUILDING SYSTEMS (SC)	6/30/06	5,704			5,704	7 MO S/L	5,704	0
81	SADDLES (FL)	8/08/06	1,000			1,000	7 MO S/L	1,000	0
82	FENCING (KY)	9/30/06	1,306			1,306	7 MO S/L	1,306	0
83	FENCING (FOSTER FARMS)	10/31/06	2,420			2,420	7 MO S/L	2,420	0
84	FENCING (FOSTER FARMS)	12/31/06	2,848			2,848	7 MO S/L	2,848	0
85	3 40 GAL WATERERS (FL)	3/13/07	1,333			1,333	7 MO S/L	1,333	0
86	ORTHOFLX SADDLE (FOSTER FARM)	3/31/07	1,800			1,800	5 MO S/L	1,800	0
87	FENCING (FL)	7/10/07	15,960			15,960	7 MO S/L	15,960	0
88	FENCING (WK)	7/31/07	4,428			4,428	7 MO S/L	4,428	0
89	BARN RENOVATIONS - GOOCHLAND (VA)	10/24/07	7,673			7,673	7 MO S/L	7,673	0
90	ROUND PENS (FL)	12/19/07	16,841			16,841	7 MO S/L	16,841	0
91	GOLF CART - GOOCHLAND (VA)	12/20/07	3,100			3,100	5 MO S/L	3,100	0
92	FENCING (FL)	1/31/08	1,064			1,064	7 MO S/L	1,064	0
93	JD 5403 TRACTOR & LOADER (SC)	5/07/08	27,345			27,345	7 MO S/L	27,345	0
94	SERVER (NATIONAL)	8/23/08	2,319			2,319	5 MO S/L	2,319	0
95	RUN IN SHED (SC)	8/31/08	11,700			11,700	7 MO S/L	11,700	0
96	FENCING (FL)	9/24/08	56,653			56,653	7 MO S/L	56,653	0
97	200 GAL SPRAYER (SC)	9/30/08	2,055			2,055	5 MO S/L	2,055	0
98	FENCING (WK)	9/30/08	11,487			11,487	7 MO S/L	11,487	0
99	BUILDING SUPPLIES (MD)	11/30/08	16,999			16,999	10 MO S/L	16,999	0
100	2008 FORD F-150 (SC)	1/01/09	20,429			20,429	5 MO S/L	20,429	0
101	WELL (SC)	1/31/09	26,287			26,287	7 MO S/L	26,287	0
102	FENCING - WALLKILL	2/28/09	1,828			1,828	7 MO S/L	1,828	0
103	IRRIGATION SYSTEM (SC)	6/05/09	25,028			25,028	7 MO S/L	25,028	0
104	BUILDING SUPPLIES (MD)	9/30/09	22,693			22,693	10 MO S/L	22,693	0
105	MANURE SPREADER (FL)	12/31/09	4,500			4,500	5 MO S/L	4,500	0
106	JOHN DEERE TRACTOR & LOADER (NC)	1/01/10	32,745			32,745	7 MO S/L	32,745	0
107	FENCING (NE)	1/25/10	3,596			3,596	7 MO S/L	3,596	0
108	FENCING (MD)	4/15/10	2,026			2,026	7 MO S/L	2,026	0
109	HORSE SHELTER (MD)	8/17/11	9,416			9,416	7 MO S/L	9,416	0
110	FENCING (WK)	10/31/11	1,840			1,840	7 MO S/L	1,840	0
111	FENCING (WK)	7/01/12	3,339			3,339	7 MO S/L	3,339	0
112	JOHN DEERE GATOR (SC)	10/22/12	4,888			4,888	5 MO S/L	4,888	0
113	HORSE TRAILER (SC)	7/01/13	5,000			5,000	5 MO S/L	5,000	0
114	FENCING (IL)	8/26/13	23,386			23,386	7 MO S/L	23,386	0
	Sold/Scrapped: 10/28/22								
115	FENCING (IL)	10/16/13	12,900			12,900	7 MO S/L	12,900	0
	Sold/Scrapped: 10/28/22								
116	STALL GATES AND WINDOWS (MD)	10/31/13	3,900			3,900	7 MO S/L	3,900	0
117	FENCING (MD)	2/28/14	3,900			3,900	7 MO S/L	3,900	0
118	FENCING (WK)	10/31/14	4,186			4,186	7 MO S/L	4,186	0
119	TILE FOR CLASSROOM (FL)	1/31/15	1,586			1,586	7 MO S/L	1,570	16
120	2001 FORD F-150 (VA)	1/31/15	6,000			6,000	5 MO S/L	6,000	0
121	2 DELL OPTIPLEX 3020&OFFICE FURN	3/31/15	1,815			1,815	5 MO S/L	1,815	0
122	(3) DELL OPTIPLEX 3020 COMPUTERS	3/31/15	1,801			1,801	5 MO S/L	1,801	0
123	DELL LAPTOP (NATIONAL)	3/31/15	1,571			1,571	5 MO S/L	1,571	0
124	MEADOWBROOK CART & HARNESS	6/30/15	1,800			1,800	7 MO S/L	1,671	129
125	OFFICE FURNITURE (NATIONAL)	9/30/15	690			690	7 MO S/L	619	71
126	FENCING (WK)	4/13/18	4,000			4,000	7 MO S/L	2,142	572
127	FENCING - (IL)	4/30/18	6,108			6,108	7 MO S/L	3,201	727
	Sold/Scrapped: 10/28/22								
128	RUN IN SHED - (IL)	6/30/18	3,802			3,802	7 MO S/L	1,901	453
	Sold/Scrapped: 10/28/22								
129	HAY WAGON - (WK)	10/08/18	500			500	5 MO S/L	325	100
130	10X30 RUN IN SHED - (WK)	10/30/18	6,030			6,030	7 MO S/L	2,727	862
131	RUN IN SHED - BLACKBURN (KY)	12/24/18	8,436			8,436	7 MO S/L	3,615	1,205
132	FENCING - (FL-JUVENILE)	4/16/19	17,255			17,255	7 MO S/L	6,573	2,465
133	10x16 SHED W/SINGLE OPENING (VA)	6/11/19	2,863			2,863	7 MO S/L	1,057	409
134	10x24 SHED W/TWO OPENINGS (VA)	6/11/19	4,094			4,094	7 MO S/L	1,511	585
135	RUN IN SHED - (PA)	7/03/19	16,260			16,260	7 MO S/L	5,807	2,323
136	ROUND PEN PADDOCK - (MD)	9/18/19	2,739			2,739	7 MO S/L	880	392

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AMT Asset Report

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Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
137	POLE BARN - (FL-JUVENILE)	9/27/19	11,100			11,100	7 MO S/L	3,568	1,585
138	BAR-BAR-A HORSE WATERER (KY)	10/13/19	1,825			1,825	7 MO S/L	587	260
139	COWBOY STALLS - (FL-JUVENILE)	10/23/19	10,375			10,375	7 MO S/L	3,211	1,482
140	BALE ELEVATOR W/8' EXT (WK)	1/13/20	2,304			2,304	7 MO S/L	658	329
141	SECOND CHANCES EXPANSION-ROUN	10/27/20	1,127			1,127	7 MO S/L	188	161
142	Manure Spreader	2/10/21	2,000			2,000	7 MO S/L	262	286
143	Fence	10/22/21	7,350			7,350	7 MO S/L	175	1,050
144	Full Skeleton on Rolling Base	12/02/21	4,000			4,000	7 MO S/L	48	571
145	Run-In Shed	6/01/21	15,719			15,719	7 MO S/L	1,310	2,245
146	2017 Ford F-250	10/06/21	43,220			43,220	7 MO S/L	1,544	6,174
147	Tractor - Lawn Mower	11/30/21	3,239			3,239	7 MO S/L	39	462
148	FENCING	8/23/22	0			0	0 HY	0	0
149	PAINTING - RUN IN HORSE BARD	2/09/22	0			0	0 HY	0	0
150	FENCING	8/23/22	0			0	0 HY	0	0
151	60 FOOT ROUND PEN PANELS AND GA	10/10/22	0			0	0 HY	0	0
152	1/2 GATOR (SHARED WITH 23)	10/04/22	0			0	0 HY	0	0
153	MANURE SPREADER	9/07/22	0			0	0 HY	0	0
154	RUN-IN-SHED (FINAL PMT ON 2021 AI	3/01/22	0			0	0 HY	0	0
155	1/2 GATOR (SHARED WITH 18)	10/04/22	0			0	0 HY	0	0
156	NEW FENCING	4/08/22	0			0	0 HY	0	0
	Sold/Scrapped: 10/28/22								
157	FENCING	12/07/22	0			0	0 HY	0	0
	Total Other Depreciation		<u>1,035,553</u>			<u>1,035,553</u>		<u>847,890</u>	<u>52,556</u>
	Total ACRS and Other Depreciation		<u>1,035,553</u>			<u>1,035,553</u>		<u>847,890</u>	<u>52,556</u>
	Grand Totals		1,035,553			1,035,553		847,890	52,556
	Less: Dispositions and Transfers		46,196			46,196		41,388	1,180
	Net Grand Totals		<u>989,357</u>			<u>989,357</u>		<u>806,502</u>	<u>51,376</u>

Depreciation Adjustment Report

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
There are no assets that meet the criteria of this report						

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Future Depreciation Report FYE: 12/31/23

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
Other Depreciation:					
1	FENCE & BARN (WK)	1/01/95	4,555	0	0
2	TURNOUT SHEDS (WK)	10/10/96	15,233	267	267
3	BUILDING SUPPLIES (FL)	1/26/99	3,943	0	0
4	PADDOCK (KY)	8/01/99	1,620	0	0
5	IMPROVEMENTS (KY)	9/01/99	43,145	6,164	6,164
6	LIMESTONE (FL)	11/09/99	5,319	0	0
7	DUMP TRUCK SERVICE (FL)	11/18/99	1,942	0	0
8	LIMESTONE (FL)	11/29/99	15,180	0	0
9	BUILDING SUPPLIES (FL)	12/15/99	2,460	0	0
10	FENCING (KY)	1/06/00	1,689	241	241
11	FENCING (KY)	3/27/00	36,938	5,277	5,277
12	BUILDING SUPPLIES (FL)	4/04/00	3,120	446	446
13	CEMENT (FL)	4/27/00	1,889	270	270
14	CONSTRUCTION DRAWINGS (FL)	5/05/00	2,500	357	357
15	FENCING (KY)	5/05/00	2,074	296	296
16	ROOFING MATERIALS (FL)	5/11/00	4,500	643	643
17	CEMENT (FL)	5/23/00	2,369	0	0
18	RUN IN SHED (KY)	5/26/00	1,369	196	196
19	ROOFING SUPPLIES (FL)	5/31/00	4,616	0	0
20	ELECTRICAL SUPPLIES (FL)	6/01/00	1,126	0	0
21	SANDFILL (FL)	6/05/00	1,080	0	0
22	BUILDING SUPPLIES (FL)	6/05/00	3,777	0	0
23	BUILDING SUPPLIES (FL)	6/23/00	2,260	0	0
24	BUILDING SUPPLIES (FL)	7/18/00	15,035	0	0
25	FENCING (KY)	7/18/00	2,923	418	418
26	RUN IN SHED (KY)	7/18/00	1,555	202	202
27	BUILDING SUPPLIES (FL)	8/16/00	1,333	0	0
28	RUN IN SHED (KY)	8/16/00	1,820	260	260
29	WINDOWS (FL)	8/25/00	2,470	0	0
30	LUMBER (FL)	9/07/00	2,244	0	0
31	BUILDING SUPPLIES (FL)	9/07/00	10,401	0	0
32	RUN IN SHED (KY)	9/08/00	1,251	179	179
33	BUILDING SUPPLIES (FL)	9/11/00	6,856	0	0
34	BUILDING SUPPLIES (FL)	9/11/00	1,830	0	0
35	BUILDING SUPPLIES (FL)	9/26/00	4,115	0	0
36	WINDOWS (FL)	9/29/00	1,740	0	0
37	BUILDING SUPPLIES (FL)	9/29/00	3,032	0	0
38	BUILDING SUPPLIES (FL)	10/05/00	1,967	0	0
39	AIR CONDITIONER (FL)	10/31/00	3,922	0	0
40	FENCING (KY)	11/16/00	1,595	228	228
41	SEPTIC TANK (FL)	12/28/00	3,300	0	0
42	FENCING (KY)	5/01/01	1,613	230	230
43	ASPHALT 90 TONS (FL)	8/01/01	3,150	0	0
44	CONSTRUCTION MATERIALS (KY)	9/01/01	1,131	124	124
45	FENCING (WK)	12/01/01	1,436	106	106
46	BUILDING SUPPLIES (FL)	1/07/02	2,174	300	300
47	BUILDING SUPPLIES (FL)	1/29/02	1,239	158	158
48	PREWIT IMPLEMENTS (KY)	2/15/02	1,200	0	0
49	ROTARY MOWER (FL)	9/03/02	1,899	0	0
50	FENCING (FOSTER FARMS)	9/16/02	1,689	0	0
52	FENCING (FOSTER FARMS)	4/29/03	1,039	0	0
53	BUILDING SUPPLIES (WK)	12/12/03	4,706	0	0
54	DP DISPLAY (NATIONAL)	12/21/03	2,045	0	0
55	FENCING (WK)	12/21/03	4,132	0	0
56	FENCES WALKILL	1/01/04	10,809	909	909
57	FENCES FLORIDA	1/01/04	1,753	250	250
58	EQUIPMENT (WK)	2/24/04	2,550	0	0
59	FENCING (SC)	8/31/04	42,784	0	0
60	WATERERS(5) (FL)	9/01/04	1,785	0	0
61	FENCING (WK)	9/04/04	1,380	0	0
62	PREFAB SHELL (SC)	10/31/04	26,897	0	0
63	AIR CONDITIONER (SC)	11/30/04	1,534	0	0
64	TRUCK (SC)	12/31/04	2,800	0	0
65	JT COVERALL (WK)	3/23/05	1,069	0	0
66	SURVEY (FL)	7/08/05	4,023	0	0
67	FENCING (KY)	8/15/05	1,114	0	0
68	TRACTOR/BUSH HOG (FL)	9/06/05	12,300	0	0

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Future Depreciation Report

FYE: 12/31/23

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
69	SPREADER	9/26/05	2,600	0	0
70	FENCING (SC)	12/09/05	28,341	0	0
71	BARN IMPROVEMENTS (KY)	12/31/05	11,130	0	0
72	FENCING WATEREE (SC)	1/01/06	1,484	0	0
73	EQUIPMENT (NATIONAL)	1/01/06	2,876	0	0
74	HARROW MACHINE TRACTOR (FL)	1/12/06	1,250	0	0
75	SPREADER (SC)	1/27/06	1,500	0	0
76	JOHN DEERE TRACTOR (SC)	4/21/06	17,217	0	0
77	FENCING (WK)	5/31/06	1,490	0	0
78	GOLF CART - WOMENS (FL)	6/05/06	2,660	0	0
79	FENCING (WK)	6/21/06	1,130	0	0
80	HOOVER BUILDING SYSTEMS (SC)	6/30/06	5,704	0	0
81	SADDLES (FL)	8/08/06	1,000	0	0
82	FENCING (KY)	9/30/06	1,306	0	0
83	FENCING (FOSTER FARMS)	10/31/06	2,420	0	0
84	FENCING (FOSTER FARMS)	12/31/06	2,848	0	0
85	3 40 GAL WATERERS (FL)	3/13/07	1,333	0	0
86	ORTHOFLX SADDLE (FOSTER FARMS)	3/31/07	1,800	0	0
87	FENCING (FL)	7/10/07	15,960	0	0
88	FENCING (WK)	7/31/07	4,428	0	0
89	BARN RENOVATIONS - GOOCHLAND (VA)	10/24/07	7,673	0	0
90	ROUND PENS (FL)	12/19/07	16,841	0	0
91	GOLF CART - GOOCHLAND (VA)	12/20/07	3,100	0	0
92	FENCING (FL)	1/31/08	1,064	0	0
93	JD 5403 TRACTOR & LOADER (SC)	5/07/08	27,345	0	0
94	SERVER (NATIONAL)	8/23/08	2,319	0	0
95	RUN IN SHED (SC)	8/31/08	11,700	0	0
96	FENCING (FL)	9/24/08	56,653	0	0
97	200 GAL SPRAYER (SC)	9/30/08	2,055	0	0
98	FENCING (WK)	9/30/08	11,487	0	0
99	BUILDING SUPPLIES (MD)	11/30/08	16,999	0	0
100	2008 FORD F-150 (SC)	1/01/09	20,429	0	0
101	WELL (SC)	1/31/09	26,287	0	0
102	FENCING - WALLKILL	2/28/09	1,828	0	0
103	IRRIGATION SYSTEM (SC)	6/05/09	25,028	0	0
104	BUILDING SUPPLIES (MD)	9/30/09	22,693	0	0
105	MANURE SPREADER (FL)	12/31/09	4,500	0	0
106	JOHN DEERE TRACTOR & LOADER (NATIC)	1/01/10	32,745	0	0
107	FENCING (NE)	1/25/10	3,596	0	0
108	FENCING (MD)	4/15/10	2,026	0	0
109	HORSE SHELTER (MD)	8/17/11	9,416	0	0
110	FENCING (WK)	10/31/11	1,840	0	0
111	FENCING (WK)	7/01/12	3,339	0	0
112	JOHN DEERE GATOR (SC)	10/22/12	4,888	0	0
113	HORSE TRAILER (SC)	7/01/13	5,000	0	0
116	STALL GATES AND WINDOWS (MD)	10/31/13	3,900	0	0
117	FENCING (MD)	2/28/14	3,900	0	0
118	FENCING (WK)	10/31/14	4,186	0	0
119	TILE FOR CLASSROOM (FL)	1/31/15	1,586	0	0
120	2001 FORD F-150 (VA)	1/31/15	6,000	0	0
121	2 DELL OPTIPLEX 3020&OFFICE FURN (NA)	3/31/15	1,815	0	0
122	(3) DELL OPTIPLEX 3020 COMPUTERS (NA)	3/31/15	1,801	0	0
123	DELL LAPTOP (NATIONAL)	3/31/15	1,571	0	0
124	MEADOWBROOK CART & HARNESS	6/30/15	1,800	0	0
125	OFFICE FURNITURE (NATIONAL)	9/30/15	690	0	0
126	FENCING (WK)	4/13/18	4,000	571	571
129	HAY WAGON - (WK)	10/08/18	500	75	75
130	10X30 RUN IN SHED - (WK)	10/30/18	6,030	861	861
131	RUN IN SHED - BLACKBURN (KY)	12/24/18	8,436	1,205	1,205
132	FENCING - (FL-JUVENILE)	4/16/19	17,255	2,465	2,465
133	10x16 SHED W/SINGLE OPENING (VA)	6/11/19	2,863	409	409
134	10x24 SHED W/TWO OPENINGS (VA)	6/11/19	4,094	585	585
135	RUN IN SHED - (PA)	7/03/19	16,260	2,323	2,323
136	ROUND PEN PADDOCK - (MD)	9/18/19	2,739	391	391
137	POLE BARN - (FL-JUVENILE)	9/27/19	11,100	1,586	1,586
138	BAR-BAR-A HORSE WATERER (KY)	10/13/19	1,825	261	261
139	COWBOY STALLS - (FL-JUVENILE)	10/23/19	10,375	1,482	1,482
140	BALE ELEVATOR W/8' EXT (WK)	1/13/20	2,304	329	329
141	SECOND CHANCES EXPANSION-ROUND P	10/27/20	1,127	161	161
142	Manure Spreader	2/10/21	2,000	285	285
143	Fence	10/22/21	7,350	1,050	1,050

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Future Depreciation Report**FYE: 12/31/23**

FYE: 12/31/2022

Form 990, Page 1

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
144	Full Skeleton on Rolling Base	12/02/21	4,000	571	571
145	Run-In Shed	6/01/21	15,719	2,246	2,246
146	2017 Ford F-250	10/06/21	43,220	6,174	6,174
147	Tractor - Lawn Mower	11/30/21	3,239	463	463
148	FENCING	8/23/22	27,767	3,967	0
149	PAINTING - RUN IN HORSE BARD	2/09/22	4,515	645	0
150	FENCING	8/23/22	5,000	714	0
151	60 FOOT ROUND PEN PANELS AND GATES	10/10/22	1,950	278	0
152	1/2 GATOR (SHARED WITH 23)	10/04/22	3,500	500	0
153	MANURE SPREADER	9/07/22	6,950	993	0
154	RUN-IN-SHED (FINAL PMT ON 2021 ADDIT	3/01/22	2,460	351	0
155	1/2 GATOR (SHARED WITH 18)	10/04/22	3,500	500	0
157	FENCING	12/07/22	1,830	261	0
	Total Other Depreciation		<u>1,046,829</u>	<u>49,223</u>	<u>41,014</u>
	Total ACRS and Other Depreciation		<u>1,046,829</u>	<u>49,223</u>	<u>41,014</u>
	Grand Totals		<u>1,046,829</u>	<u>49,223</u>	<u>41,014</u>

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SC Future Depreciation Report

FYE: 12/31/23

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	SC
Other Depreciation:				
1	FENCE & BARN (WK)	1/01/95	4,555	0
2	TURNOUT SHEDS (WK)	10/10/96	15,233	0
3	BUILDING SUPPLIES (FL)	1/26/99	3,943	0
4	PADDOCK (KY)	8/01/99	1,620	0
5	IMPROVEMENTS (KY)	9/01/99	43,145	0
6	LIMESTONE (FL)	11/09/99	5,319	0
7	DUMP TRUCK SERVICE (FL)	11/18/99	1,942	0
8	LIMESTONE (FL)	11/29/99	15,180	0
9	BUILDING SUPPLIES (FL)	12/15/99	2,460	0
10	FENCING (KY)	1/06/00	1,689	0
11	FENCING (KY)	3/27/00	36,938	0
12	BUILDING SUPPLIES (FL)	4/04/00	3,120	0
13	CEMENT (FL)	4/27/00	1,889	0
14	CONSTRUCTION DRAWINGS (FL)	5/05/00	2,500	0
15	FENCING (KY)	5/05/00	2,074	0
16	ROOFING MATERIALS (FL)	5/11/00	4,500	0
17	CEMENT (FL)	5/23/00	2,369	0
18	RUN IN SHED (KY)	5/26/00	1,369	0
19	ROOFING SUPPLIES (FL)	5/31/00	4,616	0
20	ELECTRICAL SUPPLIES (FL)	6/01/00	1,126	0
21	SANDFILL (FL)	6/05/00	1,080	0
22	BUILDING SUPPLIES (FL)	6/05/00	3,777	0
23	BUILDING SUPPLIES (FL)	6/23/00	2,260	0
24	BUILDING SUPPLIES (FL)	7/18/00	15,035	0
25	FENCING (KY)	7/18/00	2,923	0
26	RUN IN SHED (KY)	7/18/00	1,555	0
27	BUILDING SUPPLIES (FL)	8/16/00	1,333	0
28	RUN IN SHED (KY)	8/16/00	1,820	0
29	WINDOWS (FL)	8/25/00	2,470	0
30	LUMBER (FL)	9/07/00	2,244	0
31	BUILDING SUPPLIES (FL)	9/07/00	10,401	0
32	RUN IN SHED (KY)	9/08/00	1,251	0
33	BUILDING SUPPLIES (FL)	9/11/00	6,856	0
34	BUILDING SUPPLIES (FL)	9/11/00	1,830	0
35	BUILDING SUPPLIES (FL)	9/26/00	4,115	0
36	WINDOWS (FL)	9/29/00	1,740	0
37	BUILDING SUPPLIES (FL)	9/29/00	3,032	0
38	BUILDING SUPPLIES (FL)	10/05/00	1,967	0
39	AIR CONDITIONER (FL)	10/31/00	3,922	0
40	FENCING (KY)	11/16/00	1,595	0
41	SEPTIC TANK (FL)	12/28/00	3,300	0
42	FENCING (KY)	5/01/01	1,613	0
43	ASPHALT 90 TONS (FL)	8/01/01	3,150	0
44	CONSTRUCTION MATERIALS (KY)	9/01/01	1,131	0
45	FENCING (WK)	12/01/01	1,436	0
46	BUILDING SUPPLIES (FL)	1/07/02	2,174	0
47	BUILDING SUPPLIES (FL)	1/29/02	1,239	0
48	PREWIT IMPLEMENTS (KY)	2/15/02	1,200	0
49	ROTARY MOWER (FL)	9/03/02	1,899	0
50	FENCING (FOSTER FARMS)	9/16/02	1,689	0
52	FENCING (FOSTER FARMS)	4/29/03	1,039	0
53	BUILDING SUPPLIES (WK)	12/12/03	4,706	0
54	DP DISPLAY (NATIONAL)	12/21/03	2,045	0
55	FENCING (WK)	12/21/03	4,132	0
56	FENCES WALKILL	1/01/04	10,809	0
57	FENCES FLORIDA	1/01/04	1,753	0
58	EQUIPMENT (WK)	2/24/04	2,550	0
59	FENCING (SC)	8/31/04	42,784	0
60	WATERERS(5) (FL)	9/01/04	1,785	0
61	FENCING (WK)	9/04/04	1,380	0
62	PREFAB SHELL (SC)	10/31/04	26,897	0
63	AIR CONDITIONER (SC)	11/30/04	1,534	0
64	TRUCK (SC)	12/31/04	2,800	0
65	JT COVERALL (WK)	3/23/05	1,069	0
66	SURVEY (FL)	7/08/05	4,023	0
67	FENCING (KY)	8/15/05	1,114	0
68	TRACTOR/BUSH HOG (FL)	9/06/05	12,300	0

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SC Future Depreciation Report

FYE: 12/31/23

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	SC
69	SPREADER	9/26/05	2,600	0
70	FENCING (SC)	12/09/05	28,341	0
71	BARN IMPROVEMENTS (KY)	12/31/05	11,130	0
72	FENCING WATEREE (SC)	1/01/06	1,484	0
73	EQUIPMENT (NATIONAL)	1/01/06	2,876	0
74	HARROW MACHINE TRACTOR (FL)	1/12/06	1,250	0
75	SPREADER (SC)	1/27/06	1,500	0
76	JOHN DEERE TRACTOR (SC)	4/21/06	17,217	0
77	FENCING (WK)	5/31/06	1,490	0
78	GOLF CART - WOMENS (FL)	6/05/06	2,660	0
79	FENCING (WK)	6/21/06	1,130	0
80	HOOVER BUILDING SYSTEMS (SC)	6/30/06	5,704	0
81	SADDLES (FL)	8/08/06	1,000	0
82	FENCING (KY)	9/30/06	1,306	0
83	FENCING (FOSTER FARMS)	10/31/06	2,420	0
84	FENCING (FOSTER FARMS)	12/31/06	2,848	0
85	3 40 GAL WATERERS (FL)	3/13/07	1,333	0
86	ORTHOFLX SADDLE (FOSTER FARMS)	3/31/07	1,800	0
87	FENCING (FL)	7/10/07	15,960	0
88	FENCING (WK)	7/31/07	4,428	0
89	BARN RENOVATIONS - GOOCHLAND (VA)	10/24/07	7,673	0
90	ROUNDPENS (FL)	12/19/07	16,841	0
91	GOLF CART - GOOCHLAND (VA)	12/20/07	3,100	0
92	FENCING (FL)	1/31/08	1,064	0
93	JD 5403 TRACTOR & LOADER (SC)	5/07/08	27,345	0
94	SERVER (NATIONAL)	8/23/08	2,319	0
95	RUN IN SHED (SC)	8/31/08	11,700	0
96	FENCING (FL)	9/24/08	56,653	0
97	200 GAL SPRAYER (SC)	9/30/08	2,055	0
98	FENCING (WK)	9/30/08	11,487	0
99	BUILDING SUPPLIES (MD)	11/30/08	16,999	0
100	2008 FORD F-150 (SC)	1/01/09	20,429	0
101	WELL (SC)	1/31/09	26,287	0
102	FENCING - WALLKILL	2/28/09	1,828	0
103	IRRIGATION SYSTEM (SC)	6/05/09	25,028	0
104	BUILDING SUPPLIES (MD)	9/30/09	22,693	0
105	MANURE SPREADER (FL)	12/31/09	4,500	0
106	JOHN DEERE TRACTOR & LOADER (NATIC)	1/01/10	32,745	0
107	FENCING (NE)	1/25/10	3,596	0
108	FENCING (MD)	4/15/10	2,026	0
109	HORSE SHELTER (MD)	8/17/11	9,416	0
110	FENCING (WK)	10/31/11	1,840	0
111	FENCING (WK)	7/01/12	3,339	0
112	JOHN DEERE GATOR (SC)	10/22/12	4,888	0
113	HORSE TRAILER (SC)	7/01/13	5,000	0
116	STALL GATES AND WINDOWS (MD)	10/31/13	3,900	0
117	FENCING (MD)	2/28/14	3,900	0
118	FENCING (WK)	10/31/14	4,186	0
119	TILE FOR CLASSROOM (FL)	1/31/15	1,586	0
120	2001 FORD F-150 (VA)	1/31/15	6,000	0
121	2 DELL OPTIPLEX 3020&OFFICE FURN (NA)	3/31/15	1,815	0
122	(3) DELL OPTIPLEX 3020 COMPUTERS (NA)	3/31/15	1,801	0
123	DELL LAPTOP (NATIONAL)	3/31/15	1,571	0
124	MEADOWBROOK CART & HARNESS	6/30/15	1,800	0
125	OFFICE FURNITURE (NATIONAL)	9/30/15	690	0
126	FENCING (WK)	4/13/18	4,000	572
129	HAY WAGON - (WK)	10/08/18	500	75
130	10X30 RUN IN SHED - (WK)	10/30/18	6,030	862
131	RUN IN SHED - BLACKBURN (KY)	12/24/18	8,436	1,205
132	FENCING - (FL-JUVENILE)	4/16/19	17,255	2,465
133	10x16 SHED W/SINGLE OPENING (VA)	6/11/19	2,863	409
134	10x24 SHED W/TWO OPENINGS (VA)	6/11/19	4,094	585
135	RUN IN SHED - (PA)	7/03/19	16,260	2,323
136	ROUND PEN PADDOCK - (MD)	9/18/19	2,739	391
137	POLE BARN - (FL-JUVENILE)	9/27/19	11,100	1,585
138	BAR-BAR-A HORSE WATERER (KY)	10/13/19	1,825	261
139	COWBOY STALLS - (FL-JUVENILE)	10/23/19	10,375	1,483
140	BALE ELEVATOR W/8' EXT (WK)	1/13/20	2,304	330
141	SECOND CHANCES EXPANSION-ROUND P	10/27/20	1,127	161
142	Manure Spreader	2/10/21	2,000	285
143	Fence	10/22/21	7,350	1,050

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>SC</u>
144	Full Skeleton on Rolling Base	12/02/21	4,000	571
145	Run-In Shed	6/01/21	15,719	2,246
146	2017 Ford F-250	10/06/21	43,220	6,174
147	Tractor - Lawn Mower	11/30/21	3,239	463
148	FENCING	8/23/22	27,767	3,967
149	PAINTING - RUN IN HORSE BARD	2/09/22	4,515	645
150	FENCING	8/23/22	5,000	714
151	60 FOOT ROUND PEN PANELS AND GATES	10/10/22	1,950	278
152	1/2 GATOR (SHARED WITH 23)	10/04/22	3,500	500
153	MANURE SPREADER	9/07/22	6,950	993
154	RUN-IN-SHED (FINAL PMT ON 2021 ADDIT	3/01/22	2,460	351
155	1/2 GATOR (SHARED WITH 18)	10/04/22	3,500	500
157	FENCING	12/07/22	1,830	261
Total Other Depreciation			<u>1,046,829</u>	<u>31,705</u>
Total ACRS and Other Depreciation			<u>1,046,829</u>	<u>31,705</u>
Grand Totals			<u>1,046,829</u>	<u>31,705</u>

-*2741

NY Future Depreciation Report

FYE: 12/31/23

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	NY
Other Depreciation:				
1	FENCE & BARN (WK)	1/01/95	4,555	0
2	TURNOUT SHEDS (WK)	10/10/96	15,233	0
3	BUILDING SUPPLIES (FL)	1/26/99	3,943	0
4	PADDOCK (KY)	8/01/99	1,620	0
5	IMPROVEMENTS (KY)	9/01/99	43,145	0
6	LIMESTONE (FL)	11/09/99	5,319	0
7	DUMP TRUCK SERVICE (FL)	11/18/99	1,942	0
8	LIMESTONE (FL)	11/29/99	15,180	0
9	BUILDING SUPPLIES (FL)	12/15/99	2,460	0
10	FENCING (KY)	1/06/00	1,689	0
11	FENCING (KY)	3/27/00	36,938	0
12	BUILDING SUPPLIES (FL)	4/04/00	3,120	0
13	CEMENT (FL)	4/27/00	1,889	0
14	CONSTRUCTION DRAWINGS (FL)	5/05/00	2,500	0
15	FENCING (KY)	5/05/00	2,074	0
16	ROOFING MATERIALS (FL)	5/11/00	4,500	0
17	CEMENT (FL)	5/23/00	2,369	0
18	RUN IN SHED (KY)	5/26/00	1,369	0
19	ROOFING SUPPLIES (FL)	5/31/00	4,616	0
20	ELECTRICAL SUPPLIES (FL)	6/01/00	1,126	0
21	SANDFILL (FL)	6/05/00	1,080	0
22	BUILDING SUPPLIES (FL)	6/05/00	3,777	0
23	BUILDING SUPPLIES (FL)	6/23/00	2,260	0
24	BUILDING SUPPLIES (FL)	7/18/00	15,035	0
25	FENCING (KY)	7/18/00	2,923	0
26	RUN IN SHED (KY)	7/18/00	1,555	0
27	BUILDING SUPPLIES (FL)	8/16/00	1,333	0
28	RUN IN SHED (KY)	8/16/00	1,820	0
29	WINDOWS (FL)	8/25/00	2,470	0
30	LUMBER (FL)	9/07/00	2,244	0
31	BUILDING SUPPLIES (FL)	9/07/00	10,401	0
32	RUN IN SHED (KY)	9/08/00	1,251	0
33	BUILDING SUPPLIES (FL)	9/11/00	6,856	0
34	BUILDING SUPPLIES (FL)	9/11/00	1,830	0
35	BUILDING SUPPLIES (FL)	9/26/00	4,115	0
36	WINDOWS (FL)	9/29/00	1,740	0
37	BUILDING SUPPLIES (FL)	9/29/00	3,032	0
38	BUILDING SUPPLIES (FL)	10/05/00	1,967	0
39	AIR CONDITIONER (FL)	10/31/00	3,922	0
40	FENCING (KY)	11/16/00	1,595	0
41	SEPTIC TANK (FL)	12/28/00	3,300	0
42	FENCING (KY)	5/01/01	1,613	0
43	ASPHALT 90 TONS (FL)	8/01/01	3,150	0
44	CONSTRUCTION MATERIALS (KY)	9/01/01	1,131	0
45	FENCING (WK)	12/01/01	1,436	0
46	BUILDING SUPPLIES (FL)	1/07/02	2,174	0
47	BUILDING SUPPLIES (FL)	1/29/02	1,239	0
48	PREWIT IMPLEMENTS (KY)	2/15/02	1,200	0
49	ROTARY MOWER (FL)	9/03/02	1,899	0
50	FENCING (FOSTER FARMS)	9/16/02	1,689	0
52	FENCING (FOSTER FARMS)	4/29/03	1,039	0
53	BUILDING SUPPLIES (WK)	12/12/03	4,706	0
54	DP DISPLAY (NATIONAL)	12/21/03	2,045	0
55	FENCING (WK)	12/21/03	4,132	0
56	FENCES WALKILL	1/01/04	10,809	0
57	FENCES FLORIDA	1/01/04	1,753	0
58	EQUIPMENT (WK)	2/24/04	2,550	0
59	FENCING (SC)	8/31/04	42,784	0
60	WATERERS(5) (FL)	9/01/04	1,785	0
61	FENCING (WK)	9/04/04	1,380	0
62	PREFAB SHELL (SC)	10/31/04	26,897	0
63	AIR CONDITIONER (SC)	11/30/04	1,534	0
64	TRUCK (SC)	12/31/04	2,800	0
65	JT COVERALL (WK)	3/23/05	1,069	0
66	SURVEY (FL)	7/08/05	4,023	0
67	FENCING (KY)	8/15/05	1,114	0
68	TRACTOR/BUSH HOG (FL)	9/06/05	12,300	0

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NY Future Depreciation Report

FYE: 12/31/23

FYE: 12/31/2022

Form 990, Page 1

Asset	Description	Date In Service	Cost	NY
69	SPREADER	9/26/05	2,600	0
70	FENCING (SC)	12/09/05	28,341	0
71	BARN IMPROVEMENTS (KY)	12/31/05	11,130	0
72	FENCING WATEREE (SC)	1/01/06	1,484	0
73	EQUIPMENT (NATIONAL)	1/01/06	2,876	0
74	HARROW MACHINE TRACTOR (FL)	1/12/06	1,250	0
75	SPREADER (SC)	1/27/06	1,500	0
76	JOHN DEERE TRACTOR (SC)	4/21/06	17,217	0
77	FENCING (WK)	5/31/06	1,490	0
78	GOLF CART - WOMENS (FL)	6/05/06	2,660	0
79	FENCING (WK)	6/21/06	1,130	0
80	HOOVER BUILDING SYSTEMS (SC)	6/30/06	5,704	0
81	SADDLES (FL)	8/08/06	1,000	0
82	FENCING (KY)	9/30/06	1,306	0
83	FENCING (FOSTER FARMS)	10/31/06	2,420	0
84	FENCING (FOSTER FARMS)	12/31/06	2,848	0
85	3 40 GAL WATERERS (FL)	3/13/07	1,333	0
86	ORTHOFLEX SADDLE (FOSTER FARMS)	3/31/07	1,800	0
87	FENCING (FL)	7/10/07	15,960	0
88	FENCING (WK)	7/31/07	4,428	0
89	BARN RENOVATIONS - GOOCHLAND (VA)	10/24/07	7,673	0
90	ROUNDPENS (FL)	12/19/07	16,841	0
91	GOLF CART - GOOCHLAND (VA)	12/20/07	3,100	0
92	FENCING (FL)	1/31/08	1,064	0
93	JD 5403 TRACTOR & LOADER (SC)	5/07/08	27,345	0
94	SERVER (NATIONAL)	8/23/08	2,319	0
95	RUN IN SHED (SC)	8/31/08	11,700	0
96	FENCING (FL)	9/24/08	56,653	0
97	200 GAL SPRAYER (SC)	9/30/08	2,055	0
98	FENCING (WK)	9/30/08	11,487	0
99	BUILDING SUPPLIES (MD)	11/30/08	16,999	0
100	2008 FORD F-150 (SC)	1/01/09	20,429	0
101	WELL (SC)	1/31/09	26,287	0
102	FENCING - WALLKILL	2/28/09	1,828	0
103	IRRIGATION SYSTEM (SC)	6/05/09	25,028	0
104	BUILDING SUPPLIES (MD)	9/30/09	22,693	0
105	MANURE SPREADER (FL)	12/31/09	4,500	0
106	JOHN DEERE TRACTOR & LOADER (NATIC)	1/01/10	32,745	0
107	FENCING (NE)	1/25/10	3,596	0
108	FENCING (MD)	4/15/10	2,026	0
109	HORSE SHELTER (MD)	8/17/11	9,416	0
110	FENCING (WK)	10/31/11	1,840	0
111	FENCING (WK)	7/01/12	3,339	0
112	JOHN DEERE GATOR (SC)	10/22/12	4,888	0
113	HORSE TRAILER (SC)	7/01/13	5,000	0
116	STALL GATES AND WINDOWS (MD)	10/31/13	3,900	0
117	FENCING (MD)	2/28/14	3,900	0
118	FENCING (WK)	10/31/14	4,186	0
119	TILE FOR CLASSROOM (FL)	1/31/15	1,586	0
120	2001 FORD F-150 (VA)	1/31/15	6,000	0
121	2 DELL OPTIPLEX 3020&OFFICE FURN (NA)	3/31/15	1,815	0
122	(3) DELL OPTIPLEX 3020 COMPUTERS (NA)	3/31/15	1,801	0
123	DELL LAPTOP (NATIONAL)	3/31/15	1,571	0
124	MEADOWBROOK CART & HARNESS	6/30/15	1,800	0
125	OFFICE FURNITURE (NATIONAL)	9/30/15	690	0
126	FENCING (WK)	4/13/18	4,000	572
129	HAY WAGON - (WK)	10/08/18	500	75
130	10X30 RUN IN SHED - (WK)	10/30/18	6,030	862
131	RUN IN SHED - BLACKBURN (KY)	12/24/18	8,436	1,205
132	FENCING - (FL-JUVENILE)	4/16/19	17,255	2,465
133	10x16 SHED W/SINGLE OPENING (VA)	6/11/19	2,863	409
134	10x24 SHED W/TWO OPENINGS (VA)	6/11/19	4,094	585
135	RUN IN SHED - (PA)	7/03/19	16,260	2,323
136	ROUND PEN PADDOCK - (MD)	9/18/19	2,739	391
137	POLE BARN - (FL-JUVENILE)	9/27/19	11,100	1,585
138	BAR-BAR-A HORSE WATERER (KY)	10/13/19	1,825	261
139	COWBOY STALLS - (FL-JUVENILE)	10/23/19	10,375	1,483
140	BALE ELEVATOR W/8' EXT (WK)	1/13/20	2,304	330
141	SECOND CHANCES EXPANSION-ROUND P	10/27/20	1,127	161
142	Manure Spreader	2/10/21	2,000	285
143	Fence	10/22/21	7,350	1,050

Asset	Description	Date In Service	Cost	NY
144	Full Skeleton on Rolling Base	12/02/21	4,000	571
145	Run-In Shed	6/01/21	15,719	2,246
146	2017 Ford F-250	10/06/21	43,220	6,174
147	Tractor - Lawn Mower	11/30/21	3,239	463
148	FENCING	8/23/22	27,767	3,967
149	PAINTING - RUN IN HORSE BARD	2/09/22	4,515	645
150	FENCING	8/23/22	5,000	714
151	60 FOOT ROUND PEN PANELS AND GATES	10/10/22	1,950	278
152	1/2 GATOR (SHARED WITH 23)	10/04/22	3,500	500
153	MANURE SPREADER	9/07/22	6,950	993
154	RUN-IN-SHED (FINAL PMT ON 2021 ADDIT	3/01/22	2,460	351
155	1/2 GATOR (SHARED WITH 18)	10/04/22	3,500	500
157	FENCING	12/07/22	1,830	261
Total Other Depreciation			1,046,829	31,705
Total ACRS and Other Depreciation			1,046,829	31,705
Grand Totals			1,046,829	31,705

Form 990	Event Income and Deduction Worksheet	2022
Name	Description SPECIAL EVENTS	

THOROUGHBRED RETIREMENT FOUNDATION,	Taxpayer Identification Number **-***2741
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Use this worksheet to verify data entered for a specific activity on your form 990/990EZ

Income & Expense Summary:

1. Gross receipts or sales	1.	162,226
2. Advertising income	2.	
3. Circulation income	3.	
4. Other income	4.	
5. Returns and allowances	5.	
6. Contributions received	6.	
7. Total revenue. Add lines 1 through 6	7.	162,226
8. Cost of Goods Sold	8.	
9. Employment Expense	9.	
10. Fees for services	10.	
11. Indirect Expense	11.	
12. Depreciation Expense	12.	
13. Exempt Activity Expense	13.	
14. Fundraising Expense	14.	30,215
15. Total expenses. Add lines 8 through 14	15.	30,215
16. Net Income/Loss. Line 7 minus Line 15	16.	132,011

Expense Details - Indirect Expense:

Advertising and promotion	_____
Office	_____
Printing/publication/postage	_____
Info technology/Maintenance	_____
Royalties & License Fees	_____
Occupancy/Real Estate Taxes	_____
Travel & Repairs	_____
Travel/entertainment (officials)	_____
Conferences/meetings	_____
Interest	_____
Insurance	_____
Total Indirect Expense	_____

Expense Details - Depreciation Expense:

On investment property	_____
On non-investment property	_____
Amortization	_____
Depletion	_____
Total Depreciation Expense	_____

Expense Details - Exempt Activity Expense:

Repairs and Maintenance	_____
Bad debts	_____
Taxes/licenses	_____
Charitable contributions	_____
Dividend recd deductions	_____
Readership costs	_____
Other expenses	_____
Total Exempt Activity Expense	_____

Expense Details - Fundraising Expense:

Cash prizes	_____
Non-cash prizes	_____
Rent and facility costs	_____
Food & beverages (Part II only)	_____
Entertainment (Part II only)	_____
Other direct expenses	30,215
Total Fundraising Expense	30,215

Expense Details - Cost of Goods Sold:

Beginning inventory	_____
Purchases	_____
Labor	_____
Section 263A costs	_____
Other costs	_____
Ending inventory	_____
Total Cost of Goods Sold	_____

Expense Details - Employment Expense:

Compensation of officers	_____
Other salaries and wages	_____
Pension plan contributions	_____
Other employee benefits	_____
Payroll taxes	_____
Total Employment Expense	_____

Expense Details - Fees for Services:

Management	_____
Legal	_____
Accounting	_____
Lobbying	_____
Professional fundraising	_____
Investment management	_____
Other	_____
Total Fees for Services	_____

Allocation of Expense to Program Service Accomplishments:

First	_____
Second	_____
Third	_____
All other	_____

Information is indicated for use on Form 990-T, Schedule A:

Schedule A, UBIT Activity Code _____ Seq # _____

- Part V, Debt Financing
- Part VI, Controlled Org Income
- Part VII, Investments for C(7)(9)(17)
- Part VIII, Exploited Activities
- Part IX, Advertising Income

Form 990		Two Year Comparison Report		2021 & 2022
Name		For calendar year 2022, or tax year beginning		ending
Name		Taxpayer Identification Number		
THOROUGHbred RETIREMENT FOUNDATION, INC.				** - ***2741
		2021	2022	Differences
Revenue	1. Contributions, gifts, grants	1. 1,907,440	1,761,096	-146,344
	2. Membership dues and assessments	2.		
	3. Government contributions and grants	3. 115,706		-115,706
	4. Program service revenue	4.		
	5. Investment income	5. 1,132	4,809	3,677
	6. Proceeds from tax exempt bonds	6.		
	7. Net gain or (loss) from sale of assets other than inventory	7. 100	937	837
	8. Net income or (loss) from fundraising events	8. 129,199	132,011	2,812
	9. Net income or (loss) from gaming	9.		
	10. Net gain or (loss) on sales of inventory	10.		
	11. Other revenue	11. 9,228	2,400	-6,828
	12. Total revenue. Add lines 1 through 11	12. 2,162,805	1,901,253	-261,552
Expenses	13. Grants and similar amounts paid	13.		
	14. Benefits paid to or for members	14.		
	15. Compensation of officers, directors, trustees, etc.	15.		
	16. Salaries, other compensation, and employee benefits	16. 770,126	847,045	76,919
	17. Professional fundraising fees	17.		
	18. Other professional fees	18. 51,778	49,653	-2,125
	19. Occupancy, rent, utilities, and maintenance	19. 21,322	9,305	-12,017
	20. Depreciation and Depletion	20. 58,887	71,623	12,736
	21. Other expenses	21. 1,077,128	1,273,237	196,109
	22. Total expenses. Add lines 13 through 21	22. 1,979,241	2,250,863	271,622
	23. Excess or (Deficit). Subtract line 22 from line 12	23. 183,564	-349,610	-533,174
Other Information	24. Total exempt revenue	24. 2,162,805	1,901,253	-261,552
	25. Total unrelated revenue	25.		
	26. Total excludable revenue	26. 139,659	140,157	498
	27. Total assets	27. 11,676,942	10,103,014	-1,573,928
	28. Total liabilities	28. 207,389	238,567	31,178
	29. Retained earnings	29. 11,469,553	9,864,447	-1,605,106
	30. Number of voting members of governing body	30. 10	11	
	31. Number of independent voting members of governing body	31. 10	11	
	32. Number of employees	32. 18	17	
	33. Number of volunteers	33.		

Form **990**

Tax Return History

2022

Name **THOROUGHbred RETIREMENT FOUNDATION, INC.**

Employer Identification Number
**** - *** 2741**

	2018	2019	2020	2021	2022	2023
Contributions, gifts, grants				2,023,146	1,761,096	
Membership dues						
Program service revenue						
Capital gain or loss				100	937	
Investment income				1,132	4,809	
Fundraising revenue (income/loss)				129,199	132,011	
Gaming revenue (income/loss)						
Other revenue				9,228	2,400	
Total revenue				2,162,805	1,901,253	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.						
Other compensation				770,126	847,045	
Professional fees				51,778	49,653	
Occupancy costs				21,322	9,305	
Depreciation and depletion				58,887	71,623	
Other expenses				1,077,128	1,273,237	
Total expenses				1,979,241	2,250,863	
Excess or (Deficit)				183,564	-349,610	
Total exempt revenue				2,162,805	1,901,253	
Total unrelated revenue						
Total excludable revenue				139,659	140,157	
Total Assets				11,676,942	10,103,014	
Total Liabilities				207,389	238,567	
Net Fund Balances				11,469,553	9,864,447	

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ 4,809					
TOTAL	\$ <u>4,809</u>					

Form 990. Part IX. Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
CONTRACT LABOR	\$ 65,256	\$ 16,837	\$ 21,034	\$ 27,385
BLACKSMITH	58,937	58,937		
REPAIRS AND MAINTENANCE	56,989	56,723	266	
PRINTING AND PUBLICATIONS	33,595		114	33,481
TRANSPORTATION	29,075	29,075		
POSTAGE AND FREIGHT	19,832	4,255	6,119	9,458
BANK CHARGES	18,183	34	10,169	7,980
MEDICAL SUPPLIES	14,158	14,158		
TRAINING	13,933	13,778	155	
DUES	13,890	537	12,588	765
EQUIPMENT RENTAL	9,827	6,570	2,695	562
TELEPHONE	8,273	4,743	3,530	
APPEAL AND BOOK	7,140			7,140
UTILITIES	3,301	2,973	328	
TAXES AND LICENSES	513	488	25	
MISCELLANEOUS	305		305	
TOTAL	\$ 353,207	\$ 209,108	\$ 57,328	\$ 86,771

Schedule A. Part II. Line 9(e)

Description	Amount
SPECIAL EVENTS	\$ 132,011
LESS: DEDUCTIONS	-1,000
TOTAL	\$ 131,011

Schedule A. Part II. Line 12 - Current year

Description	Amount
MISCELLANEOUS	\$ 2,400
TOTAL	\$ 2,400

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Federal Statements

FYE: 12/31/2022

SPECIAL EVENTS**Other Direct Fundraising or Gaming Expenses**

<u>Description</u>	<u>Amount</u>
SPECIAL EVENT EXPENSES	\$ 30,215
TOTAL	\$ <u>30,215</u>

FYE: 12/31/2022

Cash - EOY

<u>Code</u>	<u>Description</u>	<u>Amount</u>
CASH		\$ 536,743
TOTAL		\$ 536,743

Accounts payable - EOY

<u>Description</u>	<u>Amount</u>
	\$ 164,064
TOTAL	\$ 164,064

**IRS e-file Signature Authorization
for a Tax Exempt Entity**

2022

For calendar year 2022 or fiscal year beginning 2022 and ending

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

Department of the Treasury
Internal Revenue Service

Name of filer

**THOROUGHbred RETIREMENT FOUNDATION,
INC.**

EIN or SSN

13-3132741

Name and title of officer or person subject to tax

PAT STICKNEY

CFO

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount. If any from the return Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

<input checked="" type="checkbox"/> 1a Form 990 check here	<input type="checkbox"/> b Total revenue, if any (Form 990 Part VIII column (A), line 12)	1b	1,901,253
<input type="checkbox"/> 2a Form 990-EZ check here	<input type="checkbox"/> b Total revenue, if any (Form 990-EZ line 9)	2b	
<input type="checkbox"/> 3a Form 1120-POL check here	<input type="checkbox"/> b Total tax (Form 1120-POL line 22)	3b	
<input type="checkbox"/> 4a Form 990-PF check here	<input type="checkbox"/> b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
<input type="checkbox"/> 5a Form 8868 check here	<input type="checkbox"/> b Balance due (Form 8868 line 3c)	5b	
<input type="checkbox"/> 6a Form 990-T check here	<input type="checkbox"/> b Total tax (Form 990-T, Part III line 4)	6b	
<input type="checkbox"/> 7a Form 4720 check here	<input type="checkbox"/> b Total tax (Form 4720, Part III line 1)	7b	
<input type="checkbox"/> 8a Form 5227 check here	<input type="checkbox"/> b FMV of assets at end of tax year (Form 5227, Item D)	8b	
<input type="checkbox"/> 9a Form 5330 check here	<input type="checkbox"/> b Tax due (Form 5330, Part II, line 19)	9b	
<input type="checkbox"/> 10a Form 8038-CP check here	<input type="checkbox"/> b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____ (EIN) _____ and that I have examined a copy of the

2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize **SHEHEEN, HANCOCK & GODWIN, LLP** to enter my PIN **32741** as my signature. Enter five numbers, but do not enter all zeros.

ERO firm name

32741

Enter five numbers, but do not enter all zeros.

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Pat Stickney, CFO

Date **03/25/23**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN

57056048047

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

MARC WOOD

Marc Wood

Date **03/25/23**

ERO Must Retain This Form — See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So